

FORM P.A. 1

SERIAL NO.:

TICN:



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938

DAR ES SALAAM

Tel. 2116328

Fax. 2118253

e-mail: information@tic.co.tz

Website: www.tic.co.tz

(Please fill the form in duplicate)

KSD

THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT
(No. 26 of 1997)

APPLICATION FOR REGISTRATION
(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/we KISHAN DHEBAR.....
(director/directors/agent of INSIGNIA LIMITED.....
(name of business enterprise) apply for registration of NEW PAINT MANUFACTURING PLANT
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.
2. The registered office of the company will be situated at P.O. BOX 71449, MBOZI ROAD,
CHANG'OMBE INDUSTRIAL AREA, DAR ES SALAAM
Copies of the following documents are attached to this application:
 - (i) The Memorandum and Articles of Association/or partnership agreement
 - (ii) Certificate of Incorporation/Registration
 - (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
 - (iv) Evidence of financing and evidence of land ownership for the project
3. The Head Office of the Company will be situated at P.O. BOX 71449, MBOZI ROAD,
CHANG'OMBE, DAR ES SALAAM
4. The Principal Officers of the Company are
 - 1) MANOJ SHARMA (GENERAL MANAGER)
 - 2) SHANKAR PALWAR (CHIEF FINANCIAL OFFICER)
5. Auditors of the Company are
PRICE WATERHOUSE COOPERS (PWC, TANZANIA)
6. The authorized share capital of the Company is Tshs. 10,000,000,000
(TZS TEN BILLION ONLY)

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is ~~Tshs./USS 25,000,000~~ 21.1 USDN.

8. The month and day of the financial year end is DECEMBER 31st.

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the Tanzania Investment Centre for Tshs./USS Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, KISHAN DHEBAR of Post Office Number 71449,

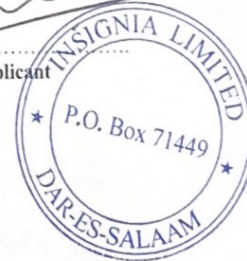
DAR-ES-SALAAM do solemnly and sincerely declare that I am a director/~~du~~

~~authorized agent~~ of INSIGNIA LIMITED

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }
The 27th day of OCTOBER, 2023 }


+ Applicant



Attach only where applicable, otherwise indicate "N/A"

APPLICATION SUMMARY

Company Name: INSIGNIA LIMITED

COI Number: 34043 Status:

COI Date: 19/06/2001

Post Box: 71449

Town: DAR ES SALAAM

Sector: MANUFACTURING Sub-Sector: PAINTS

Investment Financing Plan in Million US\$/Euros

| Foreign Equity | Local Equity | Foreign Loan | Local Loan |
|----------------|--------------|--------------|------------|
| — | 12.1 MILLION | — | 9 MILLION |

Project Objectives: ① SETTING UP NEW PAINT MANUFACTURING PLANT AT KIBAHA DISTRICT, WITH INCREASED CAPACITY TO CATER TO RISING DEMAND
 ② DIVERSIFICATION FOR MANUFACTURING OF OTHER PRODUCTS LOCALLY
 Capacity: 45,000,000 LITRES PER ANNUM

Employment: Foreign: 12 Local: 290 Total: 302

Implementation Period: 05 YEARS (01/10/2023 - 30/09/2028)

Project Location

Site/Plot/Block No.: PLOT No. 184, BLOCK 'A',
VISIGA, KIVULINI
 Street: District: KIBAHA Region: COAST
 (Attach sketch map showing project location)

| Shareholders | Nationality | % |
|-----------------------------|------------------|----------------|
| <u>CROUCH LIMITED</u> | <u>MAURITIUS</u> | <u>67.38 %</u> |
| <u>KISHAN DHEBAR</u> | <u>BRITISH</u> | <u>27.77 %</u> |
| <u>PREMILABEN R. DHEBAR</u> | <u>TANZANIAN</u> | <u>1.9 %</u> |
| <u>SHUBHADA P. DHEBAR</u> | <u>TANZANIAN</u> | <u>1.9 %</u> |
| <u>SUMET K. DHEBAR</u> | <u>BRITISH</u> | <u>0.89 %</u> |
| <u>MINAL K. DHEBAR</u> | <u>BRITISH</u> | <u>0.16 %</u> |

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| Investment Breakdown | US\$/ Tsh .M |
|----------------------|-------------------------|
| Land/Building | 4.6 M |
| Plant | 7.4 M |
| Vehicles | 2.7 M |
| Furniture & Fittings | 0.2 M |
| Pre-expenses | 0.2 M |
| Others | - |
| Working Capital | 6 M |
| TOTAL | 21.1 M |

Contact Details:

Name: MR. KISHAN DHEBAR Title: MANAGING DIRECTOR
 Telephone: +255 784 789 541 Fax: -
 Email: kdhebar@insignia.co.tz