

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Abbas Hussein Bandali 99.99% Sukaina Bandali 0.01%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	arif@sabgold.com 0745 366 312 2128700 PO BOX 5710,DSM Tanzania
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Mr Eliya Hussein Legal Consultant arif@sabgold.com 0745 366 312
4	Incorporation	Certificate of Incorporation Number	139898931
5	TIN Information	TIN Certificate No.	139898931
6	Project Objective	Project Core Activity	Commercial Building for shops, offices and apartments
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	1 1

9	Indirect employment	Type/areas of Indirect employment	Construction, Office Maintenance
---	---------------------	-----------------------------------	----------------------------------

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	1,244,200		1,244,200
Plant and machinery	100,000		100,000
Vehicles/Aircrafts	50,000		50,000
Furniture	30,000		30,000
Office equipment			
Insurance Cover			71,000
Pre-operational expenses	71,000		200,000
Working sub-total capital	200,000		1,695,200
Grand Total	1,695,200		1,695,200

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	678,080	
Local loans	1,017,120	
Foreign equity		
Foreign Loans		
Total Investment	1,695,200	

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

8. Recommendations and any other comments