

Certified as True Copy
Of the Original
Signature: *[Signature]*
Date: *25/4/2022*
For Executive Director
Tanzania Investment Centre



THE UNITED REPUBLIC OF TANZANIA

0223420

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **001046**

This is to certify that

BIOTAN GROUP LIMITED

of address **P.O.BOX 106016**

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 001046 issued on 30/11/2017 due to amendment of section 1

PROJECT NAME - CASHEW NUTS PROCESSING

Which is located at **PLOT NO. 98 MBAGALA INDUSTRIAL AREA**

TEMEKE-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **20 April, 2022**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Biotan Austria Gmbh</i>	<i>Austria</i>	<i>98</i>
	<i>Paul Schreilechner</i>	<i>Austria</i>	<i>1</i>
	<i>Johannes Siller</i>	<i>Austria</i>	<i>1</i>
2	Proposed Activities: <i>To establish and operate project for cashew nuts processing</i>		
3	Sector: Manufacturing	Sub Sector: Cashew nuts processing	
4	Investment Cost	Foreign (M\$) 0.755	Local (M\$) 0.022 Total (M\$) 0.78
5	Project Financing	Equity (M\$) 0.022	Loan (M\$) 0.755 Total (M\$) 0.78
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0.755	0.022 0.78
8	Technology Agreement	None	
9	Date of TIC Registration	30 November, 2017	
10	Implementation period	30 November, 2017 - 29 November, 2020	
11	Operative date	29 November, 2020	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Signed _____
Executive Director