



THE UNITED REPUBLIC OF TANZANIA

0224002

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 022321

## This is to certify that

LINDI JUMBO LIMITED

of address P. O. BOX 7495

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/ expansion~~ ~~XXXXXX~~ enterprise known as

LINDI JUMBO LIMITED

Which is located at MATAMBARALE VILLAGE - RUANGWA

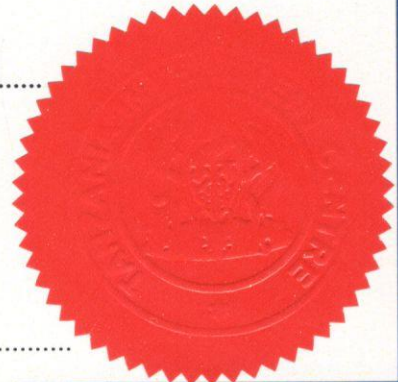
LINDI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 23RD APRIL 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

Walkabout Australia Pty. Ltd.....	Nationality Australia	Shareholding (%) 95
.....	.....	.....
Reveal Pty Ltd.....	Australia	5
.....	.....	.....
2. Proposed Activities: To establish and operate Graphite processing Plant
3. Sector: Manufacturing Subsector: Graphite processing
4. Investment cost: Foreign USD 30m. Local - Total USD 30m.
5. Project Financing: Equity USD 30m. Loans - Total USD 30m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<u>USD 30m.</u>	<u>-</u>	<u>USD 30m.</u>
	.....	.....	.....
8. Technology Agreement None
9. Date of TIC Registration: 23rd April 2019
10. Implementation period April 2019 - March 2022
11. Operative date April 2022
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty EAC Customs Management Act. 2004 and VAT Act. 2014
  - (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv). Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
 

Any investment dispute arising from implementation of your investment project shall be governed by the Natural Wealth and Resources (Permanent Sovereignty) Act.

Signed   
Executive Director