



Nº 00217782

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 041272-01

**This is to certify that**

MODERN FLEXIBLE PACKAGING LIMITED

of address P.O. BOX 9958  
DAR ES SALAAM

has been granted a Certificate of Incentives to invest in ~~XXXXX~~ ~~XXXXX~~ /expansion  
~~XXXXXX~~ of the enterprise known as

MODERN FLEXIBLE PACKAGING LIMITED

Which is located at NASACO CONTAINER TERMINAL MANDELA  
TEMEKE - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Certified as a True Copy of the Original  
Sign: MICHAEL MWANGATI  
Advocate, Notary  
Public & Commissioner for Oaths  
Date: 21/3/2011

Ag. Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam



Dated 22ND JUNE 2011

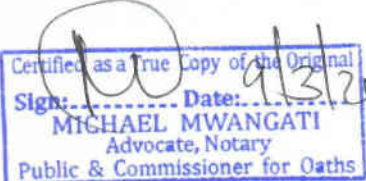
This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

	Nationality	Shareholding (%)
Saravjeet Talwar	Indian	50
Intiaz Haji	Tanzanian	50
2. Proposed Activities: To expand facilities for manufacturing flexible packaging materials
3. Sector: Manufacturing Subsector: Felexible Packaging materials
4. Investment cost: Foreign - Local USD 1.1m. Total USD 1.1m.
5. Project Financing: Equity USD 1.1.m. Loans - Total USD 1.1.m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	<u>-</u>	<u>USD 1.1.m.</u>	<u>USD 1.1.m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 15th June 2011
10. Implementation period June 2011 - May 2014
11. Operative date..... June 2014
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
  - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
 

None


 Certified as a True Copy of the Original  
 Sign: [Signature] Date: 9/3/2020  
**MICHAEL MWANGATI**  
 Advocate, Notary  
 Public & Commissioner for Oaths