

The Companies Act (No. 12 of 2002) Registration No. 162538527

**TRUE EXTRACT OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SM HAULIERS COMPANY LIMITED, HELD ON 10<sup>TH</sup> NOVEMBER, 2023 AT THE REGISTERED OFFICE OF THE COMPANY IN DAR ES SALAAM.**

At a meeting of the Board of Directors of SM Hauliers Company Limited (the "Company") held on 10<sup>th</sup> November 2023, the following resolutions were duly proposed, seconded, and unanimously adopted:

**Resolution 1: APPROVAL OF LOAN AGREEMENT:**

WHEREAS, the Board has been presented with a Draft Loan Agreement between SM Hauliers Company Limited ("Borrower") and Mutluhan Construction Industry Company Limited ("Lender").

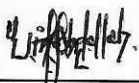
And

WHEREAS, the terms and conditions of the Loan Agreement have been thoroughly reviewed and considered by the Board.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of SM Hauliers Company Limited hereby approves and authorizes the execution of the Loan Agreement.

FURTHER RESOLVED that **Mohamed Milad Ikbal Haji**, Chief Executive Officer (CEO), is hereby authorized and directed to execute any and all documents necessary to effectuate the foregoing resolutions on behalf of the Company.

IN WITNESS WHEREOF, I, Yakub Mabruk Salim, Chief Operating Officer, do hereby certify that the foregoing resolutions were duly adopted at the meeting of the Board of Directors of SM Hauliers Company Limited held on the date first above written.

  
YAKUB MABRUK SALIM  
CHAIRMAN/DIRECTOR

DATE: 10/11/2023

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MBARAKA MABRUKI SINAN  
SECRETARY

DATE: 10/11/2023