



0224227

THE UNITED REPUBLIC OF TANZANIA

### Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE NO.061496 ISSUED ON 12/04/2016 (Section 17 of the Tanzania Investment Act, 1997) AMENDMENT ON ADDITIONAL PLOT HAS BEEN EFFECTED

No: 061496

*[Signature]* This is to certify that *[Signature]*

SUGEC (EAST AFRICA) INTERNATIONAL

TRADING CO. LIMITED

of address P. O. BOX 1307

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/ expansion~~ enterprise known as

SUGEC (EAST AFRICA) INTERNATIONAL TRADING CO. LIMITED

Which is located at PLOT NO. 2091 BLOCK C - KUNDUCHI MTONGANI PLOT NO. 1107 BLOCK L - MBEZI BEACH

KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*[Signature]*

Executive Director

Tanzania Investment Centre P.O.Box 938, Dar es Salaam

Dated 08TH OCTOBER 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
Bao Jian	China	49
Huang Jin Shan	China	51
  
2. Proposed Activities: **To establish a project for construction of Commercial Warehouses for Lease**
3. Sector: **Commercial Building** Subsector: **Commercial Warehouse and Showrooms/Offices**
4. Investment cost: Foreign **USD 1.3 Om.** Local **-** Total **USD 1.3 Om.**
5. Project Financing: Equity **USD 1.3 Om.** Loans **-** Total **USD 1.3 Om.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

Capital Items:	Foreign	Local	Total
	<b>USD 1.3 Om.</b>	<b>-</b>	<b>USD 1.3 Om.</b>
8. Technology Agreement **None**
9. Date of TIC Registration: **12th April 2016**
10. Implementation period **April 2016 - May 2019**
11. Operative date **April 2019**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
  - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv). Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate **None**

Signed   
Executive Director