



0223026

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE THE PREVIOUS ONE NO.043166 ISSUED ON 20/12/2016 No: ..... 043166 AMENDMENT ON SECTION 1 HAS BEEN EFFECTED

*[Signature]*

*[Signature]*

## This is to certify that

5S GROUP LIMITED

of address..... P.O. BOX 40162

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ expansion ~~or equity~~ of the enterprise known as

5S GROUP LIMITED

Which is located at ..... PLOT NO. 34, BLOCK "U" TEMEKE

DAR ESSALAAM

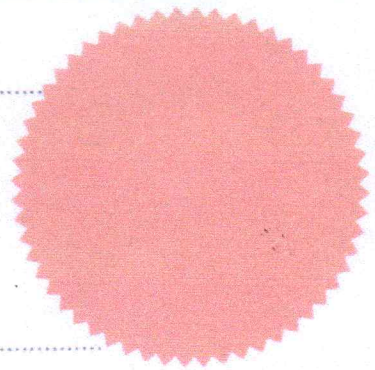
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*[Signature]*

Ag. Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated ..... 14TH MARCH 2017



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
<b>Janaki Rama R. Puttur</b>	<b>Indian</b>	<b>0.5</b>
<b>Garapati Sandhya</b>	<b>Indian</b>	<b>29.5</b>
<b>Masunuru V. Dinesh</b>	<b>Indian</b>	<b>70.0</b>
  
2. Proposed Activities: **To Establish a Project for Non Woven Fabric Bag Manufacturing**
  
3. Sector: **Manufacturing** Subsector: **Non Woven Bags**
  
4. Investment cost: Foreign **-** Local **USD 0.5m.** Total **USD 0.5m**
  
5. Project Financing:
 

Equity <b>USD 0.25m.</b>	Loans <b>USD 0.25m.</b>	Total <b>USD 0.5m.</b>
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6. Source, terms and conditions of loan
  
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<b>-</b>	<b>USD 0.5m.</b>	<b>USD 0.5m.</b>
  
8. Technology Agreement **None**
  
9. Date of TIC Registration: **20th December, 2016**
  
10. Implementation period **December 2016 - November 2019**
  
11. Operative date **December 2019**
  
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 

(i) Applicable Import Duty	<b>And VAT as per Customs tariff Act, 1976&amp;VAT Act, 2014</b>
(ii) Applicable with-holding Tax	<b>As per Income tax Act, 2004 (as amended)</b>
(iii) Eligibility of Capital Allowances	<b>As per Income Tax Act, 2004 (as amended)</b>
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
  
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
  
15. Additional conditions attached to Certificate  
**Finished Goods are Not Allowed Under This Certificate**

Signed   
 Ag. Executive Director