

MeTL Motors Limited

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS

OF

METL MOTORS LIMITED

Plot No 47-51 and 53 Block 6 Street: Kiwalani, District: Ilala, Region: Dar es Salaam, P.O. Box 22196


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At a duly convened and constituted meeting of the board of directors of **METL MOTORS LIMITED** according Companies Act 2012 and Tanzania Investment Act 1997 on 06th of October 2022, the following resolutions were passed:

1. That **US\$ 2,554,160.** Be allocated to establish a Road Tractors, Trucks And 3-Wheeler Motorcycles Assembly Plant
2. That **Mrs. Dixita Mohammed Dewji, Mr. Gulamabbas Hassanali fazal Dewji, Mr. Hassan Gulamabbas Dewji, and Mr. Hussain Gulamaabas Hassabali Fazal Dewji** who are company shareholders will provide part of project financing.
3. That the Bank account of CRDB and EXIM Bank will be used for the purpose of TIC application
4. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)


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Gulamabbas Hassanali fazal Dewji

Chairman




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Murtaza Ali Hussein Dewji

Secretary