

**TANZANIA INVESTMENT CENTRE**

**DAR ES SALAAM**

**PROGRESS REPORT**

**COMPANY NAME:** Zhenkun Investment Company Limited

**PROJECT:** Electronic Items Assembling

**LOCATION:** Zegereni Industrial Area, Kibaha

**PURPOSE:** For amendment of Certificate of Incentives **No. 042999**

1. **Planned activities:** The Company planned to establish an assembly line in a plant for manufacturing electronic items. The selected location was Zegereni Industrial Area in Kibaha. This is where we are still operating to date.

2. **Achievements made on the project implementation to date:** So far we have :

- a. Acquired the land.
- b. Built the structure for sheltering the production line
- c. Installed the production line and Machines
- d. Connect electricity to the factory
- e. Got TBS approval for our SKD electronics items.
- f. Started the manufacturing/ assembling of electronic items.

3. **Updated information:**

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. Deng Jiayou (Chinese) 65% 2. Rajendra Prasad Suyal (Indian) 30% 3. Murad Said Salim (Tanzanian) 5%

2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	Email: zuhnech@icloud.com Mobile: 0754362240 Landline:  Plot No. 21 Block No A.Zegereni Industrial Areat, Kibaha District – Coast Region
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	<b>Name: Murad Salim</b> <b>Position: Director</b> <b>Email: <u>mrdsalim@iCloud.com</u></b> <b>Mobile: 0754362240</b>
4	Incorporation	Certificate of Incorporation Number	129-072-903
5	TIN Information	TIN Certificate No.	129-072-903
6	Project Objective	Project Core Activity	Manufacturing of Electric Items
7	Capacity	Project capacity per year	1,920 items p.a.
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	4 1 18 13
9	Indirect employment	Type/areas of Indirect employment	

#### 4. Project Financing Expenditure to date (USD)

To date the promoters of the company have invested a total of **USD** This amount has been invested in several items as detailed in the table below:

	<b>Foreign (USD)</b>	<b>Local (USD)</b>	<b>Total (USD)</b>
Land and Buildings	300,000	0	300,000
Plant and machinery	275,000	0	250,000
Vehicles/Aircrafts		0	
Furniture	10,000	0	10000
Office equipment	7500	0	7500
Insurance Cover		0	
Pre-operational expenses		0	
Working sub-total capital		0	
<b>Grand Total</b>	592500	0	592500

## 5. Project Financing

This project is financed by foreign equity only. There is no loan – local or foreign, and there is no local equity. The equity capital so far invested comes from china and India as shown in the table below:-

	<b>Amount (USD)</b>	<b>Source Country</b>
Local equity	0	
Local loans	0	
Foreign equity	605000	China and India
Foreign Loans	0	
<b>Total Investment</b>	605000	

## 6. Problems and Solutions

Generally, the main challenge we have experienced was COVID-19 which slowed down our operations to a level of Stand still almost for a year. This is because of lockdowns in China and other places of the world. Currently, we are working in order to catch up with the market.

## 7. Future Plans

The company plans to increase production. This is due to the high demand for electrical items which we produce. We focus to sell in other EAC countries as well.

## 8. Recommendations and any other comments