



# TANUK AFRICA LTD

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Date 16<sup>th</sup> Dec 2022

## **PROGRESS REPORT**

### 1. Planned activities for the period:

We have been involved in manufacturing of steel products which includes nails, square hollow sections, rectangular hollow sections, round steel pipes, steel plates and chain-link fencing material. Our products are manufactured in accordance to TBS standards. The products are sold in the local market as well as to the neighboring countries i.e., Rwanda, Burundi and Malawi.

Furthermore, we have been dealing with road haulage services within and outside Tanzania. We provide transport services to our customers to distribute their products from their factories to their main dealers. We mainly transport cold drinks (Pepsi) and Dangote Cement from the manufacturing facilities to their appointed dealers. Some of our trucks are dedicated to transport transit goods from Dar es Salaam port to Zambia, Malawi, DRC, Rwanda and Burundi.

### 2. Achievements made in the implementation of the project to-date:

Since the inception of our steel manufacturing plant, we have experienced a steady and healthy growth in our business. We have expanded our production capacity from an average of 300 tons per month in 2013 to an average of about 1200 tons per month in 2021. The growth in volumes has been achieved by increasing the number of machines and labor force in the company. We have increased additional 2 units of Tube mill machines, 3 units of chainlike fence making machines, 1 unit expanded metal machine, 10 units nail making machines and 1 unit of welded mesh making machine. We constructed an additional 1800 square meters warehouse for storing our machines and finished goods. Consequently, we have increased our fleet of trucks and trailers from 85 units in 2013 to 337 units in 2021. We have also invested in earth moving equipment for hiring purposes.

### 3. Updated information on the following aspects:

#### Shareholders information.

- Nishaz Hussein, British, 16%
- Nurmohamed Hussein , British, 16%
- Mohamed Farid Hussein, British, 8%
- Parvizbhanu Farid Hussein, Tanzanian 51%

#### Company communication information.

- Email: [tanuk@auricair.com](mailto:tanuk@auricair.com).
- Mobile 0752840696
- Physical address: Plot number 3, Block F, Kisemvule area, Mkuranga District, Pwani Region

Certificate of incorporation number: 41989

TIN certificate number 101-165-809

Project objective, Project core activity: Manufacturer of steel products, Road transport services and Plant hire.

Project capacity per year: We manufacture steel products of up to around 14400 tons per annum.

Direct employment

- Foreign men: 4
- Foreign women: 0
- Local men: 237
- Local women: 10

Indirect employment. Estimate total number 911.

Type/areas of indirect employment: Food suppliers, Insurance service providers, Customs clearing agents, Petroleum/lubricant suppliers, Packing material suppliers, Tyre and spare part suppliers, Paint suppliers, PPE suppliers, etc....

4. Project financial expenditure to date:

	<u>Foreign USD</u>	<u>Local USD</u>	<u>Total USD</u>
Land and Building	0	1480000-	1480000-
Plant and Machinery	0	2060000-	2060000-
Vehicles	0	54000-	54000-
Furniture	0	30000-	30000-
Office equipment	0	30000-	30000-
Insurance cover	0	3340000-	3340000-
Pre-operational expense	0	200000-	200000-
Working sub total capital	0	1200000-	1200000-
GRAND TOTAL			8394000-

5. Project financing

The project is being financed by the funds which are generated from the business itself. We do not have any local or foreign loans. Our local equity is USD 6000000-.

6. Problems and solutions

None

### 7. Future plans

We intend to add 1 unit of steel roll forming machine. We further plan to keep increasing fleet of trucks to strengthen and develop our transport business. Furthermore, we intend to further invest in earth moving equipment for hiring purposes. Last but not the least we would like to introduce a new project for manufacturing concrete paving blocks, culverts and bricks in Mwanza. By adding the asset base and by developing the new project our company will provide additional job opportunities to Tanzanians and increase the tax contribution to our government.

### 8. Recommendations and any other comments. - None

## PROJECT PICTURES



Chain-link fence making machine



Tube Mill (Pipe making machine)



Expanded Metal machine



Welded mesh machine



Factory Building



Trucks & Earth Moving Equipment