

MULTI HOTELS LIMITED

Regd. Off: Plot No.1, Mijimwema, Temeke, P.O. Box No. 1889, Dar es Salaam, Tanzania

REF:MHL/TIC/12122022/1

12th December 2022

To,
Executive Director,
Head Office
Tanzania Investment Centre
P.O. Box 938
Shaaban Robert Street

SUB: Request to re-issue of Certificate of Incentives number 031805.

REF: M/S MULTI HOTELS LIMITED.

We, M/s Multi Hotels Limited, would like to refer our Certificate of Incentive no. 031805 related to the project of establishing a five-star tourist resort and hotel apartment at Plot no. 1, Mijimwema, Kigamboni Area, Kimbiji, Temeke, Dar es Salaam, Tanzania.

The Certificate of Incentives was issued by Tanzania Investment Center on 31st May 2012, considering implementation period up to May 2015. In this regard, kindly note that the project was not initiated as planned, due to various reasons. Out of those, the main reasons were, not getting availability of required funds for the project at viable interest cost, moreover an adverse impact on tourism sector mainly due to COVID19 pandemic which last for more than two years and affects all business segment adversely.

However, after reviewing the tourism industry scenario in Tanzania during the year 2022, the promoters are optimistic and would like to restart the process of implementation, execution and completion of the Project. In order to proceed further in this direction, the first and foremost requirement is to have the Certificate of Incentives in place.

We append below brief about the Project:

Particulars	Details
Name	M/S MULTI HOTELS LIMITED
Location	Plot no. 1, Mijimwema, Kigamboni Area, Kimbiji, Temeke, Dar es Salaam, Tanzania.

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Project Cost	USD 104 Million
Type of Project	Tourism – To establish a five-star tourist resort and hotel apartment
Promoters	M/s Royal Orchid Hotels – 96.70% Mr. Chanderkamal Balee – 3.30%
Type of Accommodations	Hotel Rooms - 200 Resorts Villas – 65 Maisonettes Apartments & Penthouses – 55 Apartments – 38 Royal Cottages - 10

We believe that, the implementation of the project is viable at effective interest rate and will contribute towards the overall economic growth of the Nation.

Therefore, we hereby submit our request to your good office for reissue of Certificate of Incentive.

- **Current Market Scenario:**

The recent review and study related to tourism business globally and in Tanzania shows lot of positives and improvement in the business. Tanzania Tourist Arrival in 2022, in the period January to July 2022, a total of 742,133 tourists visited Tanzania. This is an increase of 285,867 tourists, equivalent to +62.7% compared to 456,266 tourists who entered the country during the similar period in 2021.

- **The Impact of The Royal Tour Promotion:**

The launch of the Royal Tour documentary promotes Tanzania's tourism position among other African destinations to the global audience and has raised travel and tourism awareness for recovery from the impacts of the COVID-19 pandemic.

We believe that, Tourism contributes towards complete growth and development of a country: first, by bringing numerous economic value and benefits; and second, facilitating in build nation's brand value, image and identity.

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This current vision and policy of the Tanzania Government has boosted immense confidence in Investors around the world and hence, we, by implementing this project, would like to be a part of the journey towards improving tourism facility in Tanzania.

- **No incentives availed under Certificate of Incentive no. 031805:**

Kindly note that, till now we have not availed any incentive under the Certificate of Incentive no. 031805 issued on 31st May 2012, as no process was initiated.

We are submitting our request to your good office to assist in reissuing Certificate of Incentive so as to proceed with implementation of our project in Tanzania.

- **Promoters' willingness:**

The Promoters are optimistic and has firm belief that, tourism industry in Tanzania shall achieve more progress and attract guests from various countries, especially after successful launching and promotion of The Royal Tour of Tanzania.

Further, the COVID phase is also passed through and restriction on travelling has been released to a great extent.

- **Employment generation:**

The implementation of our Project will create approximate 500 direct employment to the Tanzanian and reduce unemployment to that extent in the region. Further, it will also create an indirect business opportunity in surrounding areas during the implementation time and even continue subsequent to start of commercial operation. It will also support to their family members for overall improvement in meeting requirement of living cost.

- **Contribution towards payment of Tax:**

The implementation and commercial operation of the project will certainly contribute towards payment of Tax amount to respective authorities by way of payment of Employment tax, Value Added Tax, City Service Levy, Land Rent, Property Tax, Work permit, Business License, Import Duty etc.

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- **Revenue generation through other ancillary and supportive business:**

Our project will create additional opportunity for other ancillary and supportive business who are into the business of like, Transport, Food and Vegetables, Electric Equipment, Kitchen utensils, Fuel, Cleaners, Clearing and Forwarding, Lawyers, Consultants, Auditors and Banks. Hence, implementation of the project generates overall benefit to the economy of the Nation.

- **Our Request:**

With this, it is our sincere request to your good office to re-issue Certificate of Incentive for a period of three years up to December 2025. This will enable us to implement the project and start

- **Documents attached:**

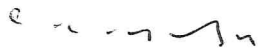
Along with this request, kindly find following attachments for your ready reference.

- Copy of Certificate of Incentive.
- Police report on loss of Original Certificate of Incentive.
- Latest BRELA search.
- Copy of Land Rent Receipts.
- Progress report up to November 2022.
- Copy of Title Deed.
- Photographs of sits.
- Bank statement showing capability and willingness to initiate the project.
- Project Implementation schedule

We appreciate to kind acknowledge receipt of our request and appreciate to kindly do the needful to reissue Certificate of Incentive.

Thank you.

For Multi Hotels Limited



(Authorized Signatory)

Encl: as above