

THE COMPANIES ACT

CAP 212

M/s BARWAAQO INVESTMENTS LIMITED




COMPANY NO. 54397

BOARD RESOLUTION

Minutes No. 11/2023

EXTRACT OF THE BOARD OF DIRECTORS MEETING HELD AT THE COMPANY
REGISTERED OFFICE IN DAR ES SALAAM
ON THE 24TH OF NOVEMBER, 2023 AT 10:00 HOURS.

IN PRESENT:

NAME:	POSITION	SIGNATURE
1. ABDULRAHMAN AHMED HASSAN	CHAIRMAN/DIRECTOR	
2. MOHAMED ABDULRAHMAN AHMED	SECRETARY
3. ABDIKARIM S. HASSAN	DIRECTOR	
4. AHMED ABDULRAHMAN AHMED	DIRECTOR	

Application for Expansion Certificate of incentive.

DELIBERATIONS.

During the Board of directors Meeting of the M/s Barwaaqo Investments LTD held on 24th November, 2023 at 10:00 am in its Head office, Plot number 47 Mtoni area, Temeke Municipality within Dar es salaam City, duly constituted the directors of the company acting under and by the article of association of the company, the directors discussed and resolved on the following important matters:

1. **RESOLVED THAT**, Pursuant section 17 and 18 of Tanzania Investment Act, 1997 and the investment Regulations, Regulation 42, GN NO 318A OF 2002, confirmation from the board of directors of the company be and hereby given that the company has a project of expanding by increasing more trucks 50 hose and 50 trailer together with related spare parts.
2. **RESOLVED THAT**, the company has to register the project at Tanzania Investments Centre (Herein referred to as the "TIC") to acquire the Certificate of Incentive for the incentive package available for the company project.
3. **RESOLVED THAT FURTHER THAT**, the TIC application form has placed before the board duly initialed by Chairman for the purpose of grant of certificate of incentives therefore be and is Hereby approved and that the same be delivered to TIC for obtaining of Certificate of Incentive.

Having no other business and matters to discuss, the Chairman closed the meeting at 10:45 am and all members present signed as hereby below appearing


CHAIRMAN




SECRETARY