



THE UNITED REPUBLIC OF TANZANIA

0224005

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 022312

This is to certify that

AFRISIAN GINNING LIMITED

of address

P.O.BOX 19964

DAR ES SALAAM

.....
has been granted a Certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 022312 issued on 02/05/2019 due to amendment on sections 10 & 11
.....

PROJECT NAME - EDIBLE OIL MANUFACTURING

Which is located at

PLOTS NO. 1 - 6, 9 & 12 MISUGUSUGU AREA

KIBAHA-PWANI

.....
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf
.....

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: **20 April, 2022**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Samir A. Esmail</i>	<i>Tanzania</i>	<i>60.69</i>
	<i>Maheen Sidik</i>	<i>Tanzania</i>	<i>39.31</i>
2	Proposed Activities: <i>To Establish edible oil solvent crushing plant, cooking oil refinery and packaging plant.</i>		
3	Sector	Sub Sector	Edible oil
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 20.66 Total (M\$) 20.66
5	Project Financing	Equity (M\$) 5.06	Loan (M\$) 15.6 Total (M\$) 20.66
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	20.66 20.66
8	Technology Agreement	None	
9	Date of TIC Registration	1 May, 2019	
10	Implementation period	1 May, 2019	- 30 April, 2023
11	Operative date	1 May, 2023	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	Finished goods are not allowed under this Certificate		



Signed _____
Executive Director

Certified as True Copy
Of the Original
Signature: *[Signature]*
Date: *25/4/2022*
For Executive Director
Tanzania Investment Centre



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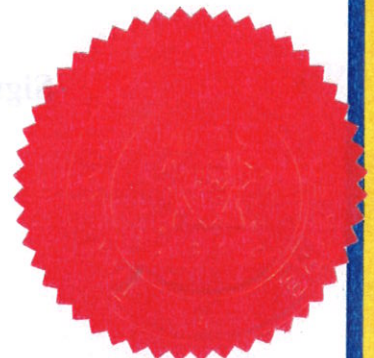
KIBAHA-PWANI

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Executive Director