

Afrisian Ginning Ltd

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OUR REF: AGL/TIC/2023/001/REV

Date: 27TH March, 2023

To

**EXECUTIVE DIRECTOR
TANZANIA INVESTMENT CENTRE
SHAABAN ROBERT STREET, P.O. BOX 938,
DAR ES SALAAM, TANZANIA.**

Dear Sir,

**RE: APPLICATION FOR FURTHER EXTENSION CERTIFICATE OF INCENTIVES NO. 22312
THE PROJECT: EDIBLE OIL CRUSHING AND COOKING OIL REFINERY PLANT**

Please refer to the above subject.

First and foremost, we would like to thank your good office for issuing us the Extension of the TIC Certificate of Incentives (022312) dated 20TH April 2022 with the Implementation Period now reading as **May 2019 – 30 April 2023** and Operation Date reading as **1 May 2023**.

This aided the project significantly and therefore, it is envisioned to boost Tanzania's Edible Oil capacity by crushing Soya Seeds, Sunflowers, and Cotton Seeds. Thus, help to meet the cooking oil demand to the tune of 50,000 Metric Tons per annum. This would be approximately 15% of Tanzania's consumption.

Referring to our application letter reference: AGL/TIC/2022/002 dated 28TH April 2022, our requirement is that the Certificate of Incentives (022312) be amended with the Implementation Period to change

from: 1 May, 2019 – 30 April 2023 to: **1 May 2019 – 30 April 2024**, and the Operation Date to change from: 1 May 2023 to: **1 May 2024**.

Our request comes due to certain scenarios beyond our control, firstly, there was a change in Main Consulting from Arian Engineering Private Limited to Intercede Engineering Private Limited as the previous Consulting Company's Shareholders were retiring.

The project had to be delayed due to a handover between the two companies but it helped that the representatives of Intercede Engineering Pvt. Ltd. were the same employees of Arian Engineering Pvt. Ltd.




After getting into a contract with the new Consulting firm, we came to learn about a new supplier for Refinery Plant that could give us better Payment Plans as well as provide better Technology for running the Plant, hence we terminated the contract with the previous supplier and engaged with Technoilogy S.R.L.

We would humbly ask that our request be accepted.

Thank you for your usual prompt support.

Yours Sincerely,


Samir A. Esmail
Director





INTERCEDE

INTERCEDE ENGINEERING PVT LTD

(Incorporated Under Companies Act, 2013)

R- 168, Vill- Basudevpur, PO- Khanjanchak, Haldia, Midnapore, West Bengal-721602 (INDIA)

Date 27 March 2023
Your Reference -/-
Our Reference INTERCEDE-TIC-001

EXECUTIVE DIRECTOR
TANZANIA INVESTMENT CENTRE
P.O. BOX 938,
SHAABAN ROBERT STREET,
DAR ES SALAAM, TANZANIA

Dear Sir,

Subject **Justification for the extension Certificate of Incentives No: 022312 for the Project, Edible Oil Crushing and Cooking Oil Refinery Plant at Miomboni Misugusugu, Kibaha.**

Referring to the subject above, I am writing this letter in the capacity of the Main Consultant for the above-mentioned project. We are heavily involved in the project from preparing the designs to assisting our client, Afrisian Ginning Limited, in the procurement of the industrial machinery and equipment, to supervision.

We would like to inform you and emphasize that the challenges faced during 2019 and 2020 delayed the kick-off of the project.

Due to the global pandemic situation, the project faced several issues including the delay of the finalization of the project's funding and commercials, delays due to travel restrictions for our suppliers and consultants to get working in finalizing the design and engineering, delays in shipments, unavailability of containers, and delays in having to renegotiate with most of our suppliers due to high volatility in prices.

Furthermore, there was a change in our Project Consultant from Arian Engineering Private Limited to Intercede Engineering Private Limited. We took over the project consultation as the previous Consulting Company's Shareholders were retiring and shutting down.

The company representatives and I are well-equipped with knowledge and expertise in the field and are more than capable of taking on the responsibilities of the Project.

We further came to learn that our initial supplier of the refinery namely DESMET Ballestra India Pvt. Ltd. did not possess the latest technical industry specifications that will better serve our client, hence we opted to go with a new supplier that we came to engage with during the delays in the investment.

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CIN NO.- U74990WB2022PTC255218

GSTIN: - 19AAGCI7411Q1ZZ





INTERCEDE ENGINEERING PVT LTD

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INTERCEDE

We terminated the contract with DESMET and went with Technoology S.R.L. as they have a better technology in the refinery that can better serve the needs of our client along with ample industry knowledge and experience. Furthermore, they offered us with a better payment structure and financial instruments that will assist us in the project funding.

All of the above has had a significant knock-on effect that delayed the commencement of the project.

We trust that the above details furnished by us clearly explain the delay in project execution due to reasons beyond our control.

We trust the information concludes your request.

Yours Sincerely,

Chauhan
27.03.2023



ANUPAM KHANRAH (DIN No. 09658290)
DIRECTOR

INTERCEDE Engineering Private Limited
R-168, Vill.-Basudevpur, PO-Khanjanchak, Haldia,
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