



THE UNITED REPUBLIC OF TANZANIA

0224189

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **04048202**

This is to certify that

SBC TANZANIA LIMITED

.....
of address **P.O.BOX 4162**

DAR-ES-SALAAM

.....
has been granted a certificate on incentives to invest in a new investment project. This Certificate replaces the previous one No. 04048202 issued on 31/12/2020 due to amendment on section 1.
.....

PROJECT NAME - SOFT DRINKS

.....
Which is located at **NYERERE ROAD, PLOT 54/57**

ILALA-DAR-ES-SALAAM

.....
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam



Dated: **29 April, 2021**

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	Ziad El-Khalil	British	1.7E-06
	Avinash JHA	India	1.7E-06
	Fadi Anwar El-Khalil	British	1.7E-06
	Sreenivasulu Akumalla	India	1.7E-06
	Paul James Richards	South Africa	1.7E-06
	Prabir Kumar Bhowmick	India	1.7E-06
	Tanzania Bottling Company SA	Panama	99.537
	Sanam Govind Mahambrey	India	1.7E-06
	Jayaraman Balasubramanian	India	1.7E-06
	Un Allotted	Tanzania	0.4629264
2	Proposed Activities: <i>To establish and operate a project for manufacturing soft drinks</i>		
3	Sector Manufacturing	Sub Sector Soft drink	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 26.39 Total (M\$) 26.39
5	Project Financing	Equity (M\$) 26.39	Loan (M\$) 0 Total (M\$) 26.39
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	26.39 26.39
8	Technology Agreement	None	
9	Date of TIC Registration	4 October, 2012	
10	Implementation period	28 October, 2012 - 28 September, 2015	
11	Operative date	28 October, 2015	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)	
13	Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred, assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	All finished goods are not allowed under this Certificate		

