



THE UNITED REPUBLIC OF TANZANIA

022411973

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 202211973

This is to certify that

KEDA (TANZANIA) CERAMICS COMPANY LIMITED

of address P.O.BOX 61701

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

FLOAT GLASS MANUFACTURING

Which is located at MSUFINI, KIDETE

MKURANGA-PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Ag. Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 15 November, 2022



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality		Shareholding (%)	
	<i>Brightstar Investment Limited</i>	<i>China</i>		<i>1</i>	
	<i>Tilemaster Investment Limited</i>	<i>China</i>		<i>99</i>	
2	Proposed Activities: <i>To establish and operate a project for Manufacturing of float glass</i>				
3	Sector	Manufacturing	Sub Sector	Building materials	
4	Investment Cost	Foreign (M\$)	369	Local (M\$)	0
				Total (M\$)	369
5	Project Financing	Equity (M\$)	172	Loan (M\$)	197
				Total (M\$)	369
6	Source, terms and conditions of loan	None			
7	Assets to be Invested	Foreign (M\$)		Local (M\$)	Total (M\$)
	Capital items:	369		0	369
8	Technology Agreement	None			
9	Date of TIC Registration	15 November, 2022			
10	Implementation period	15 November, 2022		-	14 November, 2025
11	Operative date	14 November, 2025			
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997				
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i)	Date of Commencement of investment has to be notified to the Centre			
	(ii)	Certificate not to be transferred , assigned or amended			
	(iii)	Failure to commence implementation within two years invalidates Certificate			
	(iv)	Failure to operate investment must be notified to the Centre			
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate				
	None				

Signed



Ag. Executive Director