



THE UNITED REPUBLIC OF TANZANIA

0224252

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 024485

This is to certify that

AMIGO POLYFIBRE CO. LIMITED

P. O. BOX 19088

DAR ES SALAAM

of address

has been granted a Certificate of Incentives to invest in a new, ~~enterprise~~ enterprise known as

AMIGO POLYFIBRE CO. LIMITED

PLOT NO. 194 BLOCK A - KISARAWA II

Which is located at

KIGAMBONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 08TH NOVEMBER 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
<b>Nuxiong Huang</b>	<b>China</b>	<b>70</b>
<b>Qing Yang</b>	<b>China</b>	<b>30</b>

Proposed Activities: **To establish and operate a project for Manufacturing Canvas materials**

Sector: **Manufacturing** Subsector: **Textile Industry**

Investment cost: Foreign **USD 1m.** Local **-** Total **USD 1m.**

Project Financing: Equity **USD 1m.** Loans **-** Total **USD 1m.**

Source, terms and conditions of loan.....

Assets to be invested:

Capital items: Foreign **USD 1m.** Local **-** Total **USD 1m.**

Technology Agreement **None**

Date of TIC Registration: **08th November 2019**

Implementation period **November 2019 - October 2022**

Operative date **November 2022**

Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 **EAC Customs Management Act. 2004 and VAT Act. 201**

- (i) Applicable Import Duty **As per Income Tax Act. 2004 (as amended)**
- (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**

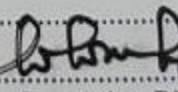
Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act

Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv). Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

Additional conditions attached to Certificate

**Finished goods are not allowed under this Certificate**

Signed   
Executive Director