

# NINE FIVE GROUP LIMITED

**PROJECT PROGRESS REPORT**

**FOR**

**THE PERIOD OF 2018 -OCTOBER 2023**

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## 1.0 Introduction

NINE FIVE GROUP LIMITED is registered in Tanzania under with Certificate of Incorporation. No. 138298 dated 4th October 2018

The current shareholders of the company is listed below:

Name of subscriber	% of shares	Nationality
Jiugang yang	90	China
Yuanyuan yang	10	China

### 1.1 Project Location

The project is located at Plot No. **2002, Block B Vingunguti, Ilala district, Dar es Salaam, & Plot No 943, 944, 945 And 966, Block 'A' Kigogo Kisarawe II Area, Kigamboni Municipality, Dar Es Salaam.Tanzania**

## 2.0 Project and company Provide information

3.	Contact Person	Name	Jiugang yang
		Position	Director
		Communication Details (Email, Mobile, and telephone)	Tel.+255658666212 <a href="mailto:Email.razakeny.003@gmail.com">Email.razakeny.003@gmail.com</a>
4.	Incorporation	Certificate of Incorporation No.	No. 138298
5.	TIN information	TIN Certificate No.	No. 134 849 517
6.	Project Objective	Project Core	the processing of cereal crops and

		Activity	packaging
7.	Capacity	Project Capacity per Year	<ul style="list-style-type: none"> <li>• 2000tons per year</li> </ul>
8.	Direct Employment	Foreign-Men	6
		Foreign-Women	4
		Local-Men	25
		Local-Women	55
9.	Indirect employment	Estimated Total No.	200
		Type/areas of Indirect Employment	food suppliers, drivers, venders etc

## 5.0 Project Implementation

Project implementation period November 2017 –November 2020

## 6.0 Planned Project Investment Cost

The project investment cost was estimated to be US\$ 500,000 as follows:

### **COST STRUCTURE US\$**

<b>Land and Buildings</b>	<b>100,000.00</b>
<b>Machinery &amp; Equipment</b>	<b>200,000.00</b>
<b>Motor Vehicles</b>	<b>50,000.00</b>
<b>Furniture &amp; Fixtures</b>	<b>2,000.00</b>

<b>Pre exp</b>	<b>3,000.00</b>
<b>Working Capital</b>	<b>145,000.00</b>
<b>TOTAL</b>	<b>500,000.00</b>

## 7.0 Project Financing Plan

The project on completion is planned to be financed as below:

	<b>Amount (USD)</b>	<b>Source Country</b>
Local Equity	NIL	NIL
Local Loans	NIL	NIL
Foreign Equity	500,000	China
Foreign Loans	NIL	NA
<b>Total Investment</b>	<b>500,000</b>	

## 7.1 Project Financial Expenditure to Date (USD):

	<b>Foreign (USD)</b>	<b>Local (USD)</b>	<b>Total (USD)</b>
Land and Buildings	<b>NIL</b>	<b>100,000</b>	<b>100,000</b>
Plant and machinery	<b>200,000</b>	<b>NIL</b>	<b>200,000</b>
Vehicles/Aircrafts	<b>50,000</b>	<b>NIL</b>	<b>50,000</b>
Furniture	<b>2,000</b>	<b>NIL</b>	<b>2,000</b>
Office equipment	<b>NIL</b>	<b>NIL</b>	
Insurance Cover	<b>NIL</b>	<b>NIL</b>	
Pre-operational expenses	<b>3,000</b>	<b>NIL</b>	<b>3,000</b>
Working capital	<b>145,000</b>	<b>NIL</b>	<b>145,000</b>
<b>GRAND TOTAL</b>	<b>NIL</b>	<b>100,000</b>	<b>500,000</b>

## **8.0 Planned Employment Creation**

The company planned to create employment for 80 Tanzanians and 10 foreigners; the details are summarized below:

### **8.1 Actual Employment created to date**

The company has employed 80 Tanzanians who are engaged in packaging

## **9.0 Challenges**

- I. Delays in mobilizing shareholders' equity for project investment
- II. Fluctuation of exchange currency
- III. Unpredicted COVID-19 19 which has caused uncertainty globally
- IV. Delaying of machines suppliers to deliver and install machines

## **8.0 The wayward**

The board of directors has confidence in the Tanzania business environment and expects to increase investment















