



THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives ⁰²²³²⁶¹

(Section 19 of the Tanzania Investment Act, 2022)

No: 001037

This is to certify that

NINE FIVE GROUP LIMITED

of address P.O.BOX 5487

DAR-ES-SALAAM

has been granted a certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 001037 issued on 10/11/2017 due to amendment on project location.

PROJECT NAME - CASHEW NUT PROCESSING

Which is located at WAREHOUSE NO. 10, PLOT NO. 2002, BLOCK B,
VINGUNGUTI

ILALA-DAR-ES-SALAAM

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam



Dated: 7 August, 2023

This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Jiugang Yang</i>		<i>China</i>		<i>90</i>
	<i>Yuanyuan Yang</i>		<i>China</i>		<i>10</i>
2	Proposed Activities: <i>To establish a project for cashew nuts processing and packaging</i>				
3	Sector	Manufacturing	Sub Sector	Cashew nuts processing	
4'	Investment Cost	Foreign (M\$)	0.5	Local (M\$)	0
				Total (M\$)	0.5
5	Project Financing	Equity (M\$)	0.5	Loan (M\$)	0
				Total (M\$)	0.5
6	Source, terms and conditions of loan None				
7	Assets to be Invested	Foreign (M\$)		Local (M\$)	
	Capital Items:	0.5		0	
				Total (M\$)	0.5
8	Technology Agreement None				
9	Date of TIC Registration 9 November, 2017				
10	Implementation period 9 November, 2017 - 8 November, 2020				
11	Operative date 8 November, 2020				
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act,2022				
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i)	Date of Commencement of investment has to be notified to the Centre			
	(ii)	Certificate not to be transferred , assigned or amended			
	(iii)	Failure to commence implementation within two years invalidates Certificate			
	(iv)	Failure to operate investment must be notified to the Centre			
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre			
15	Additional conditions attached to Certificate				
	None				



Signed

[Handwritten Signature]
 Executive Director