

NGS INVESTMENTS COMPANY LIMITED

RESOLUTION OF THE BOARD OF DIRECTORS

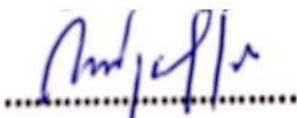
EXTRACT FROM THE MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF NGS INVESTMENTS COMPANY LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY ON 15th May'2023.

Directors present:-

- 1) Mr. Njalu Daudi Silanga - Chairman
- 2) Mrs. Elizabeth M. Madoshi - Director

RESOLVED that:

1. That the company has planned to use improved technology for cotton ginning for its cotton ginning business at Bariadi which is double roller ginning technique and also to put edible oil extraction plant along with refinery to produce double refined oil for human consumption.
2. That the company should work on the total cost of the project and start the process for its registration with Tanzania Investment Centre (TIC).
3. That Mr. Njalu D. Silanga and Mr. Kaushik Shah will be the authorized to liaison with all the parties for this project and also for necessary paper work in different departments of Government or private organizations / companies.
4. There being no other business.



Njalu Daudi Silanga

CHAIRMAN



Elizabeth M. Madoshi

DIRECTOR