



02249166

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **20209166**

This is to certify that

YI SEN INTERNATIONAL INVESTMENT COMPANY LIMITED

of address **P.O.BOX 42450**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

WOOD PROCESSING

Which is located at

LUGANGA VILLAGE

MUFINDI -IRINGA

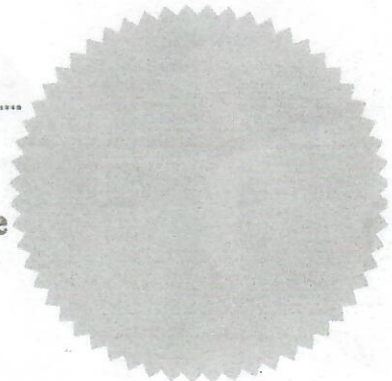
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

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Certified as True Copy of the Original
Vedasto Pascal Chonya
Advocate, Notary Public & Commissioner
for Oaths
Sign:
Date: **23/09/2020**

Tanzania Investment Centre
P.O.Box 938, Dar-es-salaam

Dated: **23 September, 2020**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
Zheng Yi Cong	China	95
Lin Xin Zong	China	5

Proposed Activities: *To establish and operate a laminated wood slabs and other authorized wood materials*

Sector	Manufacturing	Sub Sector	Wood Processing
Investment Cost	Foreign (M\$) 0.73	Local (M\$) 0	Total (M\$) 0.73
Project Financing	Equity (M\$) 0.4	Loan (M\$) 0.32	Total (M\$) 0.73
Source, terms and conditions of loan	None		
Assets to be Invested	Foreign (M\$) 0.73	Local (M\$) 0	Total (M\$) 0.73
Capital items:			
Technology Agreement	None		
Date of TIC Registration	23 September, 2020		
Implementation period	September 2020 - August 2023		
Operative date	September 2023		
Investment Incentive Grade	As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014		
(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)		
(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)		
Protection of Investment, Arbitration and Transfer of Foreign Currency	as defined in part III Section 21, 22 and 23 of the Act.		
Conditions attached to this Certificate of Incentives	<ul style="list-style-type: none"> (i) Date of Commencement of investment has to be notified to the Centre (ii) Certificate not to be transferred, assigned or amended (iii) Failure to commence implementation within two years invalidates Certificate (iv) Failure to operate investment must be notified to the Centre (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre 		
Additional conditions attached to Certificate	Finished goods are not allowed under this Certificate		

Signed

Executive Director

Certified as True Copy of the Original
Vedasto Pascal Chonya
 Advocate, Notary Public & Commissioner for Oaths
 Sign: [Signature]
 Date: 09/06/2023

Certified as True Copy of the Original
Vedasto Pascal Chonya
 Advocate, Notary Public & Commissioner for Oaths
 Sign: [Signature]
 Date: [Date]