

Annexure 2

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
 - To acquire all necessary permits
 - To import machine for wood processing
 - To start production
2. Achievements made on the project implementation to date
 - Machines are imported and the factory is operating
 - All necessary permits are in place
 - Land acquisition
3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1.zheng yi cong,Chinese,ownership 95% 2.lin xin zong,Chinese,ownership 5%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region	Yisen8888@gmail.com,0655399999 , p.o.box 42450 DSM,(PLOT), Luganga,Mufindi,Iringa.
3	Contact Person	Name Position Communication details (Email, Mobile and telephone	LIN XIN ZONG DIRECTOR (yisen8888@gmail.com, 0655399999.
4	Incorporation	Certificate of Incorporation Number	141720783
5	TIN Information	TIN Certificate No.	141-720-783

6	Project Objective	Project Core Activity	Wood processing
7	Capacity	Project capacity per year	7,591,410,504
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	9 2 485 299
9	Indirect employment	Type/areas of Indirect employment	

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		1,168,686.16	
Plant and machinery		1,051,825.89	
Vehicles/Aircrafts		66118.01	
Furniture		3153.68	
Office equipment		1,371.39	
Insurance Cover			
Pre-operational expenses			
Working sub-total capital		3,149,962.86	
Grand Total		2,291,155.13	

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	2,291,155.13	Tanzania
Local loans		
Foreign equity		
Foreign Loans		
Total Investment	2,291,155.13	

6. Problems and Solutions

No problem the project is operating well.

7. Future Plans

To increase production capacity.

7. Recommendations and any other comments

The Management is thanking TIC for facilitate the project in terms of acquiring different permits.

