

AIRPLANES AFRICA LIMITED

Company registration Number 156003549

BOARD RESOLUTION

RESOLUTION OF THE DIRECTORS MEETING OF THE COMPANY DULY HELD AND
CONSTITUTED AT THE REGISTERED OFFICE OF THE COMPANY ON THE
17TH DAY OF JANUARY, 2023

PRESENT:

1. Mr. Ing David Grolig, Ph.D - Director,
2. Mr. Ing. Igor Stratil – Director,
3. Mr. Dr. Eric Frank Ringo – Secretary and Attorney at Law.

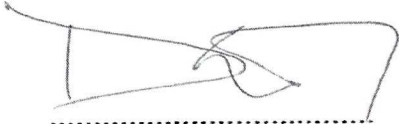
COMPANY BOARD RESOLUTION **APPLICATION FOR CERTIFICATE OF INCENTIVE**

The undersigned being the Directors of the Company at the time being, entitled to receive notice of Board meetings held on the 17th January 2023, do hereby resolve as follows:

1. The Company to Apply for Certificate of Incentive issued by the Tanzania Investment Centre for the purpose of implementing its project for Aircraft Construction, Assembly Plant and Pilot and Aviation Mechanics Training Facility in Morogoro, Tanzania.
2. That the project shall be carried out as a foreign investment in Tanzania with the purpose of enhancing the Aviation Sector by creating more opportunities, business and other economic benefits to the country.
3. That the Financing and Funds for the implementation of this investment shall be done through the Parent shareholders of the Company i.e. Tau Aquilae foundation fund. The Bank statement of the Parent shareholder is attached.
4. The Project will be implemented at Morogoro, Tanzania. The Company has secured long term operational lease through the Tanzania Airports

Authority under the flagship of Leo Minor Tanzania Limited which is our group real estate operation company for manufacturing in Tanzania.

IN WITNESS WHEREOF we the undersigned certify that the foregoing is true and bona fides extract of the resolution passed by the Directors.



Ing. DAVID GROLIG, Ph.D.
DIRECTOR



Ing. IGOR STRATIL
DIRECTOR