



0222458

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE 010497 AMENDMENT ON SECTION 10 & 11
NO. 010497 ISSUED ON No: HAVE BEEN EFFECTED
2/6/2014 *afindani* *afindani*

This is to certify that

UNILEVER TEA TANZANIA LTD

of address..... P.O. BOX 40

IRINGA

has been granted a Certificate of Incentives to invest in ~~new~~ ~~rehabilitation~~ expansion
~~of~~ of the enterprise known as

UNILEVER TEA TANZANIA LTD

Which is located at PLOT NO. MBY/T/562/6, MBY/T/2063/10
MBY/T/3172 - MBYLR/11, MBY/T/2009/20
MBY/T/2064/5. MLIMANI - KIBAO ROAD, MUFINDI.....
IRINGA AND CT NO. 9515 UWEMBE NJOMBE DISTRICT
NJOMBE

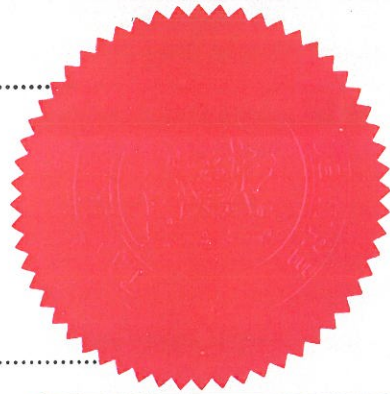
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

afindani

Ag. Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 16TH MAY 2016



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Blackfriars Nominees	British	.0018
Brook Band Group Ltd.	British	99.9982

2. Proposed Activities: **To expand tea production in own plantation and surrounding outgrowers in Mufindi, Njombe and Kilolo District in Iringa and Njombe**
3. Sector: **Agriculture** Subsector: **Tea Production**

4. Investment cost: Foreign **USD 47.47m.** Local **USD 71.98m.** Total **USD 119.45m.**
5. Project Financing:

Equity USD 47.47m.	Loans USD 71.98m.	Total
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6. Source, terms and conditions of loan

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 47.47m.	USD 71.98m.	USD 119.45m.
8. Technology Agreement **None**
9. Date of TIC Registration: **11th April 2013**
10. Implementation period **April 2013 - March 2020**
11. Operative date **April 2020**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate **None**

Signed 
 Ag Executive Director