

**EXTRACT RESOLUTION OF MINUTES OF SPECIAL BOARD OF
DIRECTORS MEETING OF FUXING RESOURCES LIMITED HELD AT THE
REGISTERED OFFICE OF THE COMPANY ON 15TH AUGUST, 2023**

Present

1. LIANQUAN LIU - Chairman/Director
2. HAITAO YUAN - Director
3. WEI LIU - Director

AGENDA No. 02/2023: APPLICATION FOR TANZANIA INVESTMENT CENTRE (TIC) CERTIFICATE OF INCENTIVES

At a Special meeting held at the company's registered office on the 16th August, 2023, the Board of Directors of Fuxing Resources Limited resolved the following, inter-alia:

- Application for Certificate of Incentives from TIC: The Directors discussed on the establishment of Lithium production factory be established in Chemba district at Lalta Village in Dodoma Region - Tanzania in the name of **Fuxing Resources Limited** the project requires considerable resources for its project set up and operation. Board members agreed that every measure must be taken to maximize cost efficiency of the project investment.
- The meeting resolved that the production area will be in Dodoma region since the area has raw material for the production of Lithium.
- Liu Lianquan Chairman and Director of this company be and is hereby authorized, directed and empowered to execute for and on behalf of this company and its name any and all documents required in connection with these applications and implementation of this project in general.

THIS IS THE CERTIFIED TRUE EXTRACT OF THE MINUTES OF THE SPECIAL BOARD OF DIRECTORS MEETING HELD ON 16th August, 2023.

(BY THE ORDER OF THE BOARD)


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Mr. LIANQUAN LIU
CHAIRMAN /DIRECTOR


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Mr. WEI LIU
DIRECTOR


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Dr. HAITAO YUAN
DIRECTOR