

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	GODLIVING ELINAMI MAKUNDI - TANZANIAN - 49.5% REXONA GODLIVING MAKUNDI - " - 48.5% BOSCO GODLIVING MAKUNDI - " - 0.8% BELLA GODLIVING MAKUNDI - " - 0.4% BRENDA GODLIVING MAKUNDI - " - 0.4% BELINDA GODLIVING MAKUNDI - " - 0.4%
	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region	info@gbsoapindustries.co.tz +255756603708 255 -22 - 2121141 Region Dar Es Salaam, District Kinondoni, Ward Mbezi Juu, Postal code 14128, Street SALASALA STREET, Road BAGAMOYO ROAD, Plot number NO 126, Block number 146,
3	Contact Person	Name Position Communication details (Email, Mobile and telephone	Peter Ndegwa Chief Finance Officer peterndegwa@gnbsoapindustries.co.tz +2550744036850
4	Incorporation	Certificate of Incorporation Number	No. 29894
5	TIN Information	TIN Certificate No.	CTIN: 0047330 TIN NO: 100-148-633
6	Project Objective	Project Core Activity	MANUFACTURE OF FOAM MATTRESSES
7	Capacity	Project capacity per year	100,000 PCS

8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	1 30 10
9	Indirect employment	Type/areas of Indirect employment	CASUAL LAOURERS PROCESING AND LOADING

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		500,000	500,000
Plant and machinery		400,000	400,000
Vehicles/Aircrafts		15,000	15,000
Furniture		10,000	10,000
Office equipment		10,000	10,000
Insurance Cover		15,000	15,000
Pre-operational expenses		25,000	25,000
Working sub-total capital		25,000	25,000
Grand Total		1,000,000	1,000,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	1,000,000	TANZANIA
Local loans		
Foreign equity		
Foreign Loans		
Total Investment	1,000,000	

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

1. LOGISTIC AND DISTRIBUTION OF OUR PRODUCTS, CAUSED BY LACK OF TRUCKS AND VANS, AND LACK OF INCENTIVE TO IMPORT TRUCKS.
2. UNFAVOURABLE FOREX FLUCTUATIONS, CONSIDERING A LOT OF OUR RAW MATERIALS ARE IMPORTED HENCE WE ARE INCURRING FOREX COSTS.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments,

PLANS ARE IN PLACE TO IMPORT MACHINERY FOR MANUFACTURING PILLOWS, BEDS AND SPRINGS MATTRESSES.

8. Recommendations and any other comments

1. WE KINDLY REQUEST YOUR GOOD OFFICE TO CONSIDER GIVING US AN INCENTIVE TO IMPORT TRUCKS AND VANS DUTY FREE, FOR THE PURPOSES OF TRANSPORT AND LOGISTICS OF DELIVERING OUR PRODUCTS TO THE MARKET.

2. FREE CONSULTANCY FROM YOUR OFFICE ON HOW TO LEAP THE BENEFITS OF THE INCENTIVES AVAILABLE TO THE HOLDER OF CERTIFICATES OF INCENTIVES.