

TANZANIA INVESTMENT CENTRE

PROGRESS REPORT FOR ACTION MEDEOR INTERNATIONAL HEALTHCARE gGmbH

1. Planned Activities for the period
2. Updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Deutsches Medikamenten-Hilfswerk action medeor e.V	
2.	Company Communication Information	ACTION MEDEOR INTERNATIONAL HEALTHCARE gGmbH Block A, Mtakuja Kibaha – Pwani P.O. BOX 72305, DAR ES SALAAM	
3.	Contact Person	Gerald Masuki Director 0789898915	
4.	Incorporation	51690	
5.	TIN Information	TIN Certificate No. 103457734	
6.	Project Objective	Pharmaceutical	
7.	Capacity	Theoretical max. capacity 1500 Liter reagent per day	
8.	Direct Employment	Foreign Men 1 Foreign Women 0 Local Men 7 Local Women 7	
9.	Indirect Employment	-	

Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	440,000		440,000
Plant and Machinery	110, 000		110, 000
Vehicles/Aircrafts	-		-
Furniture	-	-	
Office Equipment		34,700	34,700
Insurance Cover	-	-	-
Pre-Operational Expenses		51,520	51,520
Working Sub Total Capital		159,780	159,780
GRAND TOTAL	550,000	246,000	796,000

Project Financing

Explain how the project is being financed e.g. Equity, Loans, sources of loans, conditions, etc. See the table below.

	Amount	Source Country
Local Equity	-	
Local Loans	-	
Foreign Equity	-	
Foreign Loans	\$ 940,000	
Total Investment	\$ 940,000	

Problems and Solutions.

So far the company faced some complications in the acquisition of land.

Among them as follows:-

1. Resistant from the previous owners of the land
2. Bureaucracy towards the process of acquiring the land

The company managed to overcome some of those complications by using respective authorities and making interventions with the local authority.

Future Plans

Explain plans for the coming six months and planned financial commitments

Our company is in the process of finishing buildings which are in process. Thereafter the phase of installing machinery will follow.