



THE UNITED REPUBLIC OF TANZANIA

0224269

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **110102**

This is to certify that

VIETTEL TANZANIA PUBLIC LIMITED COMPANY

of address

P.O.BOX 34716

DAR-ES-SALAAM

has been granted a Certificate of Incentives to Invest in a new Project. This Certificate replaces the previous one No. 110102 issued on 13/05/2021 due to amendment on Company's Postal Address and Office Location, and on Sections 10 & 11

PROJECT NAME - MOBILE TELECOMMUNICATION

Which is located at **POSTAL CODE 14112 NEW BAGAMOYO ROAD, PLOT NO. 38 BLOCK 'A', 10TH FLOOR - TANZANITE PARK**

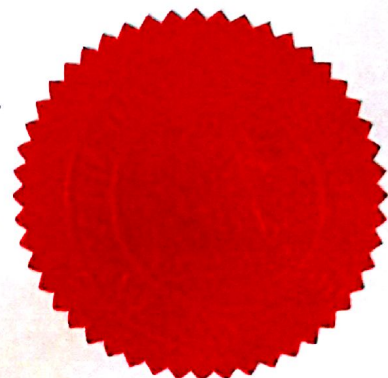
KINONDONI-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Ag. Executive Director

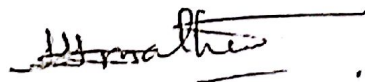
**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **8 June, 2022**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under Item 14 and 15 hereafter:-

1	Shareholders	Nationality		Shareholding (%)
	<i>Viettel Global Investment Joint Stock Company</i>	<i>Vietnam</i>		<i>99.99987</i>
	<i>Performance Investment General Enterprise Limited</i>	<i>Tanzania</i>		<i>0.00013</i>
2	Proposed Activities: <i>To construct, operate and provide mobile telecommunication network services</i>			
3	Sector	Telecommunication	Sub Sector	Mobile telecommunication
4	Investment Cost	Foreign (M\$) 733.4	Local (M\$) 50	Total (M\$) 783.4
5	Project Financing	Equity (M\$) 405.3	Loan (M\$) 378.1	Total (M\$) 783.4
6	Source, terms and conditions of loan	None		
7	Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)
	Capital items:	733.4	50	783.4
8	Technology Agreement	None		
9	Date of TIC Registration	3 October, 2014		
10	Implementation period	3 October, 2014 - 5 June, 2023		
11	Operative date	6 June, 2023		
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997			
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014		
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)		
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)		
13	Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.			
14	Conditions attached to this Certificate of Incentives			
	(i)	Date of Commencement of investment has to be notified to the Centre		
	(ii)	Certificate not to be transferred, assigned or amended		
	(iii)	Failure to commence implementation within two years invalidates Certificate		
	(iv)	Failure to operate investment must be notified to the Centre		
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
15	Additional conditions attached to Certificate			
	None			



Signed

Ag. Executive Director

