



THE UNITED REPUBLIC OF TANZANIA

022410563

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **202110563**

This is to certify that

ZIWA STEEL AND WIRE PRODUCTS LTD

of address **P.O.BOX 347**

MWANZA

has been granted a Certificate of Incentives to invest in a new investment project known as

BUILDING MATERIALS

Which is located at **PLOT NO. 1,2,3,4,5,6,7,8 & 9 BLOCK 'F' MATELA
(NYANGUGE TRADING CENTRE)**

MAGU-MWANZA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

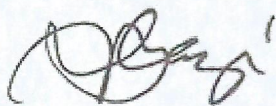
Dated: **11 October, 2021**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>MFRM Holdings Limited</i>	<i>Tanzania</i>	<i>99</i>
	<i>Maheboob Jafferli Ranji Madhani</i>	<i>Tanzania</i>	<i>1</i>
2	Proposed Activities: <i>To establish and operate project for manufacturing of nails, binding wire, hollow section tubes, pipes, MS plates and other related products</i>		
3	Sector Manufacturing	Sub Sector Building materials	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 3.48 Total (M\$) 3.48
5	Project Financing	Equity (M\$) 3.478	Loan (M\$) 0 Total (M\$) 3.48
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	3.48 3.48
8	Technology Agreement	None	
9	Date of TIC Registration	11 October, 2021	
10	Implementation period	11 October, 2021	- 10 October, 2024
11	Operative date	10 October, 2024	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		

Signed



Executive Director