

GEILI GROUP TANZANIA CO. LTD

***PROJECT PROGRESS REPORT FOR THE PERIOD
OF DEC 2022 TO MAY 2023***

SUBMITTED TO TANZANIA INVESTMENT CENTRE

MAY 2023

- Introduction:
Geili Group Tanzania co.ltd , Founded in 2019, it is the only battery manufacturer in Tanzania. The company products include car batteries and motorcycle batteries, our battery has been favored by local customers since the market. At present, the company has employed more than 350 local employees , and trained a large number of local skilled workers.
- Planned Activities for the period:
battery plate technical transformation
sulphuric acid purification technical transformation
- Achievements made on the project implementation to-date:
Two technical transformation were completed and put into production, effectively reduced the rate of bad battery production , improved the battery use life
- Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		0.00	
Plant and machinery		150000	150000
Vehicles/Aircrafts		0	
Furniture		2000	2000
Office equipment		7000	7000
Insurance Cover			
Pre-operational expenses		3000	3000
Working sub-total capital		150000	150000
GRAND TOTAL		310000	310000

- Project Financing

	Amount (USD)	
Local Equity		
Local Loans		
Foreign Equity		
Foreign Loans	310000	
Total Investment	310000	

- Problems and Solution

Problems: Local electric power off From time to time and irregular.

Solution: Purchase of diesel generators

- Future Plans

Solar energy battery production line

- Recommendations and any other comments

Recommendations : Tanzania should strengthen its industrial electric power supply

