

DAR SOLUTIONS LIMITED

FINANCIAL PROJECTIONS

INVESTMENT BREAKDOWN			
PARTICULAR			AMOUNTS USD
Land and Buildings			20,722,410.00
Plant & Machines			0.00
Motor Vehicles			0.00
Furniture & Fixtures			1,023,590.00
Pre Expenses			
Working Capital			470,000
TOTAL			22,216,000

OTHER OPERATING COST						
Other Operations Cost		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Motor Vehicle running expens		96,000	104,640	114,058	124,323	135,512
Salaries and Wages		63,000	69,300	76,230	83,853	92,238
Administrative Overhead Costs		93,000	102,300	112,530	123,783	136,161
Utility Costs		42,000	46,200	50,820	55,902	61,492
Interest on Loan		102,000	91,800	82,620	74,358	66,922
Communication Exepnses		74,000	81,400	89,540	98,494	108,343
Total Costs		470,000	495,640	525,798	560,713	600,669

PROJECTED INCOME STATEMENT						
		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Sales Revenue		9,997,200	11,996,640	14,395,968	17,275,162	20,730,194
Cost of Sales		1,999,440	1,999,440	1,999,440	1,999,440	1,999,440
Gross Profit		7,997,760	9,997,200	12,396,528	15,275,722	18,730,754
Operating Expenses						
Administrative Overhead						
Costs		93,000	93,930	94,869	95,818	96,776
Motor Vehicle running		96,000	96,960	97,930	98,909	99,898
Salaries and Wages		63,000	63,630	64,266	64,909	65,558
Depreciation		1,164,069	1,175,710	1,187,467	1,199,342	1,211,335
Utility Costs		42,000	42,420	42,844	43,273	43,705
Insurance		555,400	560,954	566,564	572,229	577,951
Interest on Loan		102,000	103,020	104,050	105,091	106,142
Total Expenses		1,926,469	1,945,734	1,965,191	1,984,843	2,004,692
Profit before Tax		6,071,291	8,051,466	10,431,337	13,290,878	16,726,062
Tax (30%)		1,821,387	2,415,440	3,129,401	3,987,264	5,017,819
Profit After Tax		4,249,904	5,636,026	7,301,936	9,303,615	11,708,244

FIXED ASSETS SCHEDULE						
NAME OF ASSETS		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Land and Buildings		20,722,410	19,686,290	18,650,169	17,614,049	16,577,928
Plant & Machines		0	0	0	0	0
Motor Vehicle		0	0	0	0	0
Furniture & Fixtures		1,023,590	895,641	40,000	35,000	30,000
Total		21,746,000	20,581,931	18,690,169	17,649,049	16,607,928
Depreciation		YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Land and Buildings		1,036,121	1,036,121	1,036,121	1,036,121	1,036,121
Plant & Machines		0	0	0	0	0
Motor Vehicles		0	0	0	0	0
Furniture & Fixtures		127,949	127,949	127,949	127,949	127,949
ANNUAL DEPRECIATION		1,164,069	1,164,069	1,164,069	1,164,069	1,164,069
CLOSING FIXED ASSETS		20,581,931	19,417,862	17,526,100	16,484,979	15,443,859

PROPOSAL BALANCE SHEET - 2023 - 2026				
FIGURES IN USD.				
PARTICULARS	2023	2024	2025	2026
<u>ASSETS</u>	Projected	Projected	Projected	Projected
FIXED ASSETS [GROSS BLOCK]	8,782,930	12,216,813	13,695,971	13,897,132
LESS DEPRECIATION	568,818	568,407	720,274	785,807
TOTAL FIXED ASSETS	8,214,113	11,648,406	12,975,698	13,111,326
<u>CURRENT ASSETS</u>				
OTHER ADVANCES	2,924,793	3,348,103	3,398,982	4,418,677
CASH AND BANK BALANCES	1,388,067	819,038	758,490	964,890
TOTAL CURRENT ASSETS	4,312,860	4,168,140	4,157,473	5,383,567
<u>CURRENT LIABILITIES</u>				
SUNDRY CREDITORS	705,847	776,432	621,145	745,374
OTHER CURRENT LIABILITIES	361,197	433,436	346,749	416,099
TOTAL CURRENT LIABILITIES	1,067,044	1,209,868	967,894	1,161,473
NET CURRENT ASSETS	3,245,816	2,958,272	3,189,578	4,222,093
TOTAL ASSETS	11,459,929	14,606,679	16,165,276	17,333,419
<u>FINANCED BY</u>				
SHARE CAPITAL	6,300	6,300	6,300	6,300
RETAINED EARNINGS	5,126,908	9,126,212	10,453,837	13,065,200
SHAREHOLDERS FUNDS	5,133,208	9,132,512	10,460,137	13,071,500
<u>LOANS</u>				
TERM LOAN FROM BANK	3,977,491	2,410,344	1,971,768	1,560,713
PROMOTOE'S LOAN	1,019,229	1,623,823	1,963,371	1,181,206
AS LOAN FROM FOREIGN ENTITY	1,330,000	1,440,000	1,770,000	1,520,000
LOAN FUNDS	6,326,720	5,474,167	5,705,139	4,261,919
TOTAL LIABILITIES	11,459,928	14,606,679	16,165,276	17,333,419