



THE UNITED REPUBLIC OF TANZANIA

0224332

Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE NO. 041385 ISSUED ON 05/10/2018

(Section 17 of the Tanzania Investment Act, 1997)

AMENDMENT ON SECTION 10 & 11 HAVE BEEN EFFECTED

No: 041385

[Signature]

This is to certify that

[Signature]

DANGOTE CEMENT LIMITED

Certified True Copy of the Original
Date: 12/2/2020
Sign: TITHO EBEHARD LWILA
Advocate, Notary Public & Commissioner for Oaths

of address P. O. BOX 23205

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~ enterprise known as

DANGOTE CEMENT LIMITED

Which is located at MTWARA EXPORT PROCESSING ZONE - MTWARA

DAR ES SALAAM PORT TEMEKE - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 15TH JANUARY 2020



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Alhaj A. Dangote	Nationality Nigeria	Shareholding (%) 30
Dangote Industries Ltd	Nigeria	70
2. Proposed Activities: **To establish Cement manufacturing and packaging facilities**
3. Sector: **Manufacturing** Subsector: **Cement production**
4. Investment cost: Foreign **USD 421.21m.** Local **-** Total **USD 421.21m.**
5. Project Financing: Equity **USD 84.24m.** Loans **USD 336.97m.** Total **USD 421.21m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 421.21m.	-	USD 421.21m.
8. Technology Agreement **None**
9. Date of TIC Registration: **08th October 2007**
10. Implementation period **October 2007 - September 2020**
11. Operative date **October 2020**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Certified True Copy of the Original
 Sign: **TITHO EBENHARD LWILA**
 Advocate Notary Public & Commissioner for Oaths.
 Date: **12/12/2020**

Signed 
 Executive Director