



No 00217788

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 060972

## This is to certify that

GTS LOGISTICS LIMITED

of address P.O. BOX 4267

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~  
~~XXXXXXXXXXXX~~ enterprise known as

GTS LOGISTICS LIMITED

Which is located at PLOT NO. 20 MBAGALA INDUSTRIAL AREA

TEMEKE - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Ag. Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam



Dated 24TH JUNE 2011

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
Rahul S. Aggarwal	Tanzanian	60
Prem S. Aggarwal	Indian	20
Sharmapal Birchand Aggarwal	British	20
  
2. Proposed Activities : To establish a bulk grain and cereals handling and storage facility
  
3. Sector: Commercial Building Subsector Warehousing
  
4. Investment cost: Foreign - Local USD 3.66m. Total USD 3.66m
  
5. Project Financing:
 

Equity <u>USD 2.7m.</u>	Loans <u>USD 0.96m.</u>	Total <u>USD 3,66m.</u>
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6. Source, terms and conditions of loan.....
  
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<u>-</u>	<u>USD 3.66m.</u>	<u>USD 3.66m.</u>
		<u>None</u>	
  
8. Technology Agreement ..... None
  
9. Date of TIC Registration: ..... 14th June 2011
  
10. Implementation period ..... June 2011 - May 2014
  
11. Operative date..... June 2014
  
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
  - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended).
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
  
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
  
15. Additional conditions attached to Certificate
 

None

Signed  Ag. Executive Director