

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Elisaa Joel Mbise	Tanzanian	25
Tshtij Kothari	Indian	25
Manish Kothari	Indian	50
2. Proposed Activities : To establish and operate gemstone processing facilities
3. Sector: Manufacturing Subsector Gem Stone Processing
4. Investment cost: Foreign — Local USD 1.244m. Total USD 1.24m.
5. Project Financing:
Equity USD 0.994m. Loans USD 0.25m. Total USD 1.244m.
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	—	USD 1.244m.	USD 1.244m.
8. Technology Agreement None
9. Date of TIC Registration: 5th July 2011
10. Implementation period July 2011 - June 2014
11. Operative date July 2014
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act. 17
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate