



No 00212659

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: .....030695.....

## This is to certify that

J.M. TOURIST AND PUBLIC RELATIONS

SERVICES LIMITED

of address ..... P.O. BOX 12116

ARUSHA

has been granted a Certificate of Incentives to invest in a ~~new~~ rehabilitation/expansion ~~of the~~ enterprise known as

J.M. TOURIST AND PUBLIC RELATIONS SERVICES LTD

Which is located at ..... UNIT NO. 3A NJIRO PPF OLOIRIEN COMMERCIAL CENTRE

ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated ..... 20TH JULY 2006 .....



Certified true copy of the Original:  
Sign: ..... Date: 27/10/21  
EMMANUEL NOEL SHIO  
Advocate, Notary Public & Commissary  
for Oaths

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

	Nationality	Shareholding (%)
Colin Macknnon	British	50
Tony Pascoe	British	50
.....	.....	.....
.....	.....	.....
  
2. Proposed Activities : Expansion of balloon flying safaris facilities for game viewing.
  
3. Sector: Tourism Subsector Tour operation
  
4. Investment cost: Foreign USD 1.729m Local - Total USD 1.729m.
  
5. Project Financing:
 

Equity: <u>USD 0.858m</u>	Loans <u>USD 0.871m</u>	Total <u>USD 1.729m</u>
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6. Source, terms and conditions of loan. -
  
7. Assets to be invested:
 

Capital items:	Foreign	Local		Total
	<u>USD 1.729m</u>	<u>-</u>		<u>USD 1.729m</u>
  
8. Technology Agreement -
  
9. Date of TIC Registration: 14th July 2006
  
10. Implementation period July 2006 - June 2009
  
11. Operative date July 2009
  
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 and VAT Act, 1997
  - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
  
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
  
15. Additional conditions attached to Certificate None.

Signed [Signature]  
Executive Director

Certified true copy of the Original  
 Sign: [Signature] Date: 27/10/21  
 EMMANUEL NOEL SHIO  
 Advocate, Notary Public & Commissioner  
 for Oaths