



00220043

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 040371-03

This is to certify that

METRO PLASTIC INDUSTRIES LTD

of address P.O. BOX 12477

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~
~~XXXXXXXXXX~~ enterprise known as

METRO PLASTIC INDUSTRIES LTD

Which is located at PLOT NO. 75 KIPAWA AREA

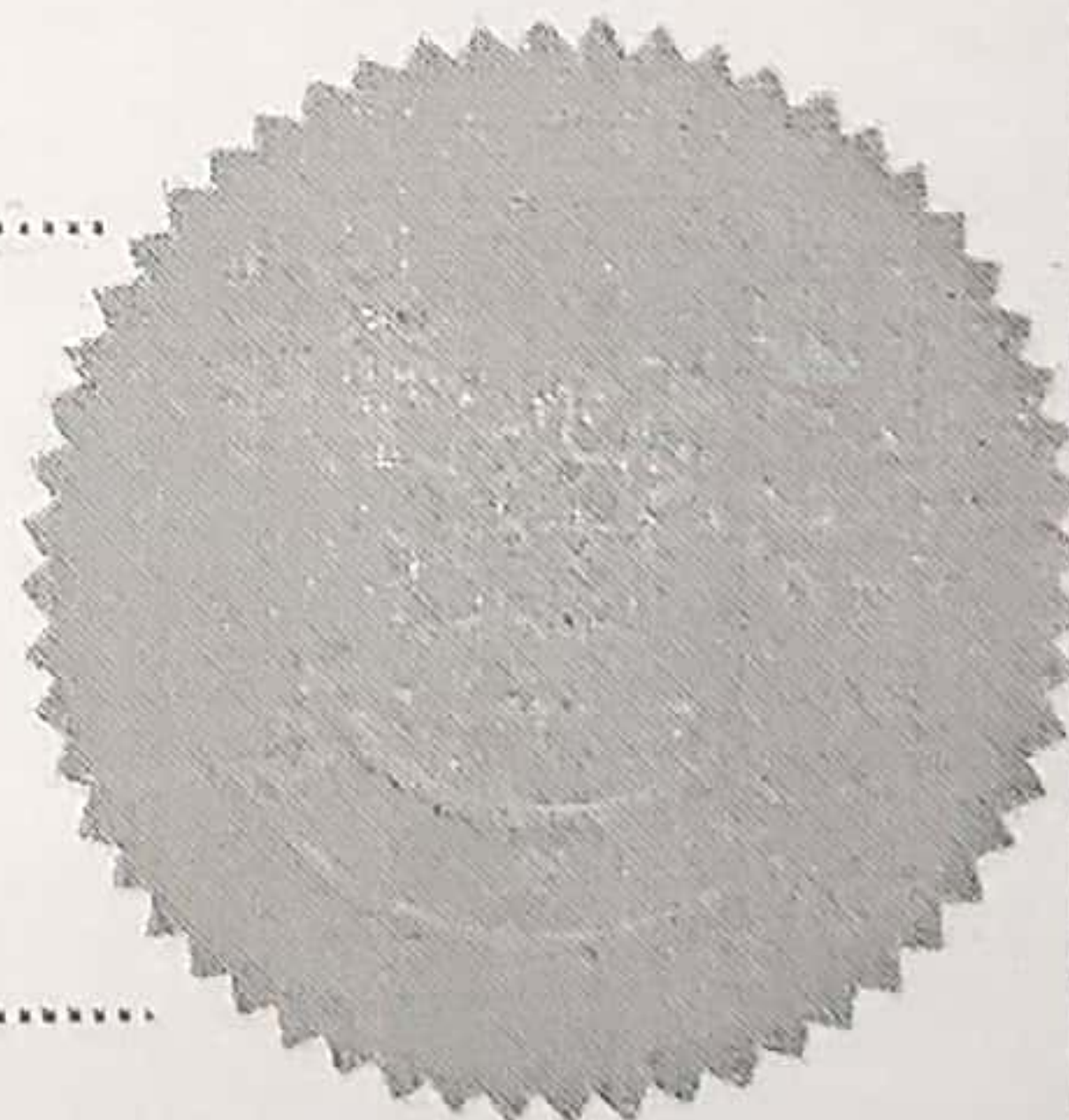
ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 28TH JUNE 2013



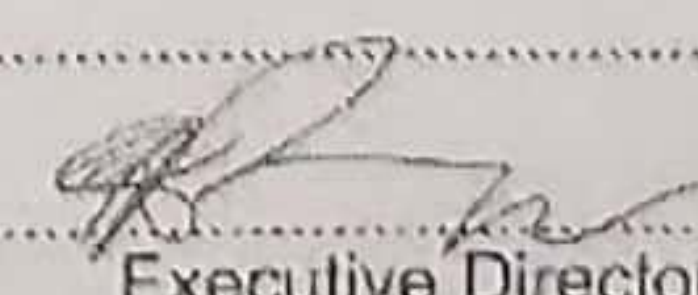
This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Mehboob Ali Akber Ali	Pakistani	20
Muhammad H. Noorani	Kenyan	20
Ghulam Abba A. Ali	Tanzanian	20
Muhammad Raza Hiram	Pakistani	20
Ghulam Abbas Hirani	Pakistani	20
2. Proposed Activities: **To expand a project for manufacturing plastic products**
3. Sector: **Manufacturing** Subsector: **Plastic Products**
4. Investment cost: Foreign **USD 1.325m.** Local **-** Total **USD 1.325m.**
5. Project Financing:

Equity	USD 0.625m.	Loans	USD 0.625m.	Total	USD 1.25m.
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6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 1.325m.	-	USD 1.325m.
8. Technology Agreement: **None**
9. Date of TIC Registration: **25th June 2013**
10. Implementation period: **June 2013 - May 2016**
11. Operative date: **June 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Income Tax Act, 1976 & VAT Act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director