



THE UNITED REPUBLIC OF TANZANIA

0222094

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE

AMENDMENT ON SECTION 10&11
HAVE BEEN EFFECTED

NO. 070722 ISSUED ON No: 070722
4/11/2011

This is to certify that

TRANSCARE LOGISTICS LIMITED

of address P.O. BOX 38383

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new ~~XXXXXXXXXXXXXXXXXXXX~~
~~XXXXXXXXXXXX~~ enterprise known as

TRANSCARE LOGISTICS LIMITED

Which is located at PLOT NO. 87, RWANDA/CHANG'OMBE

TEMEKE - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 1ST SEPTEMBER 2015



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Lufti Ahmed	Tanzanian	30
Fahmy Ahmed	Tanzanian	35
Salmin Ahmed	Tanzanian	35

2. Proposed Activities : **To establish a modern Road Haulage Project**

3. Sector: **Transport** Subsector **Road Haulage**

4. Investment cost: Foreign **—** Local **USD 2.09m.** Total **USD 2.09m.**

5. Project Financing: Equity **USD 2.09m.** Loans **—** Total **USD 2.09m.**

6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	—	USD 2.09m.	USD 2.09m.

8. Technology Agreement **None**

9. Date of TIC Registration: **27th October 2011**

10. Implementation period **October 2011 - September 2015**


11. Operative date **October 2015**

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate **None**

Signed 
Executive Director