



THE UNITED REPUBLIC OF TANZANIA

022410191

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 202010191

This is to certify that

PRANCE INTERNATIONAL TRADE COMPANY LIMITED

of address **P.O.BOX 38009**

PWANI

has been granted a Certificate of Incentives to invest in a new investment project known as

WASHING POWDER FACTORY

Which is located at **PLOT NO.1/2/3 BLOCK "A" ZOGOWALE - KIBAHA
KIBAHA-PWANI**

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**


Dated: **26 October, 2020**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- | 1 | Shareholders | Nationality | Shareholding (%) |
|---|-----------------------------|------------------|------------------|
| | <i>Shaohua Sun</i> | <i>China</i> | <i>6.972</i> |
| | <i>Long Zhang</i> | <i>China</i> | <i>7.028</i> |
| | <i>Bordar Group Limited</i> | <i>Mauritius</i> | <i>50</i> |
| | <i>Un Allotted</i> | <i>Tanzania</i> | <i>49.97</i> |
- 2 Proposed Activities: To establish and operate a project for manufacturing of washing powder
- 3 Sector Manufacturing Sub Sector Soap and Detergents
- | 4 | Investment Cost | Foreign (M\$) | Local (M\$) | Total (M\$) |
|---|-----------------|---------------|-------------|-------------|
| | | <u>25</u> | <u>0</u> | <u>25</u> |
- | 5 | Project Financing | Equity (M\$) | Loan (M\$) | Total (M\$) |
|---|-------------------|--------------|-------------|-------------|
| | | <u>7.5</u> | <u>17.5</u> | <u>25</u> |
- 6 Source, terms and conditions of loan To obtain approval from the Bank of Tanzania
- | 7 | Assets to be Invested | Foreign (M\$) | Local (M\$) | Total (M\$) |
|---|-----------------------|---------------|-------------|-------------|
| | Capital items: | <u>25</u> | <u>0</u> | <u>25</u> |
- 8 Technology Agreement None
- 9 Date of TIC Registration 26 October, 2020
- 10 Implementation period 26 October, 2020 - 25 October, 2023
- 11 Operative date 25 October, 2023
- 12 Investment Incentive Grade : As defined In part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- | | | |
|-------|-----------------------------------|---|
| (i) | Applicable Import Duty | <u>EAC Customs Management Act, 2004 and VAT Act, 2014</u> |
| (ii) | Applicable with-holding Tax | <u>As per Income Tax Act, 2004 (as amended)</u> |
| (iii) | Eligibility of Capital Allowances | <u>As per Income Tax Act, 2004 (as amended)</u> |
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- Date of Commencement of Investment has to be notified to the Centre
 - Certificate not to be transferred , assigned or amended
 - Failure to commence implementation within two years invalidates Certificate
 - Failure to operate investment must be notified to the Centre
 - Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed


Executive Director