

**TANZANIA INVESTMENT CENTRE**  
**DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date  
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	information	Description	Current Project Status		
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Prakash Shantilal Jyani	16%	UK
			Godhani Preet Pravin	16%	INDIA
			Ankur Bhanubhai Kathiriya	9%	INDIA
			Pravinkumar Laljibhai Godhani	9%	INDIA
			Pravin Manoharlal Talreja	25%	INDIA
			Kishore Ratilal Shah	25%	INDIA
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region	Office # 808 NHC House, 8th Floor, Plot no. 43/52, Mineral market center, Dar Es Salaam, P.O. Box 21934, Tanzania Tel: +255 715376147 Email: info@dhartiminerals.com Web: www.dhartiminerals.com		
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Micheal Kisaka Secretary Tel: +255 715376147 dhartiminerals111@gmail.com		
m	Incorporation	Certificate of Incorporation Number	98812		
5	TIN Information	TIN Certificate No.	121-433-583		
6	Project Objective	Project Core Activity	Mineral processing		
7	Capacity	Project capacity per year	USD 30 MILLION		
8	Direct Employment	Foreign Men	36		
		Foreign Women	09		
		Local Men	100		
			100		
9	Indirect employment	Type/areas of Indirect employment	Management, Skill workers and Labour		

#### 4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	29,000		
Plant and machinery	725,000		
Vehicles/ Aircrafts	20,000		
Furniture	18,500		
Office equipment	25,000		
Insurance Cover	1,000		
Pre-operational expenses	55,000		
Working sub-total capital	50,000		
<b>Grand Total</b>	<b>923,500</b>		

#### 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	Nil	
Local loans	Nil	
Foreign equity	21,872	
Foreign Loans	901,628	
<b>Total Investment</b>	<b>923,500</b>	

#### 6. Problems and Solutions

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

##### **Farmer evacuation**

Demands made by farmers as compensation for evacuation from the mining site is always much higher than the government.

##### **Infrastructural**

Roads are not in good condition in any season.

Coordination should be made with TARURA for repairing of roads.

##### **Port Capacity**

The capacity of the port in handling the cargoes is below 1 million metric tonnes and the charges are very high. Solution would be reduce the charges increase capacity of Tanga port.

#### 7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

1. Production for over 2 million MT/year
2. Our company would like to invest in converting iron ore into TMT bar or billets.

#### 8. Recommendations and any other comments

We would like to suggest that once we reach 1 million MT/annum, the capacity of Tanga port be increased and the charges be made at a similar level to that of Mombasa or at a more competitive rate.