

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM
PROGRESS REPORT**

(Information required for the project's progress report after every six months)

1. Planned Activities for the period
 - Cargo Transportation
2. Achievements made on the project implementation to date:
 - Purchase of 15 Trucks and 12 trailers
 - Purchase of land at Kigamboni Municipal
3. Provide updated information on the following aspects:

S/No	Information	Description	Current Project Status
1	Shareholder's Information	TAO SONG, CHINESE, 80% SHARES, JINGXIAN JI, CHINESE, 20% SHARES	
2	Company communication Information	Email: songtao@wakawaka-africa.com Mobile: +255 758 602 239 Physical Address: Plot No. P22169, Block "A" Kigogo street, Kisarawe II Ward, Kigamboni Municipality, Dar es Salaam	
3	Contact Person	Name: Tao Song Position: Director Email: songtao@wakawaka-africa.com Mobile: +255 758 602 239	
4	Incorporation	136 -506-250	
5	TIN Information	136 -506-250	
6	Project Objective	Cargo Transportation	
7	Capacity	Acquisition of 50 trucks	
8	Direct Employment	Foreign Men: 1 Foreign Women: 1 Local Men: 30 Local Women: 9	
9	Indirect Employment	NIL	

3. Project Financial Expenditure todate:

	Foreign (USD)	Local (USD)	Total (USD)
Land and Building	50,000	-	50,000
Plant and machinery	-	-	-
Vehicles / Aircrafts	759,600	-	759,600
Furniture	-	-	-
Office Equipment	-	-	-
Insurance Cover	34,600	-	34,600
Pre- operational expenses	-	-	-
Working sub-total capital	-	-	-
Grand Total	844,200		844,200

4. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc.

	Amount (USD)	Source Country
Local equity	NIL	
Local loans	NIL	
Foreign equity	1,000,000	
Foreign Loans	3,000,000	Zambia
Total Investment	4,000,000	

5. Problems and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

- NIL

6. Future Plans

Explain future plans for the next coming six months and planned financial commitments

- Construction of building
- Purchase of Trucks and trailers.

7. Recommendations and any other comments

8. ETC.