

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(I.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Veena Ashutosh Jog - Tanzanian - 489,200 Share Dhruv Jog - Indian 2,568,300 Share Ashutosh Mukund Jog -Tanzanian 2,751,750 Share Tamish Jog- Indian - 305,750 Share
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region	<u>Email Address: info@adventconstructions.com</u> LAND LINE:+2552222701093 Plot no.132, Block no.132, House no.132, Mikocheni Road, Mikocheni Street, Kinondoni District- Dar es Salaam.
3	Contact Person	Name Position Communication details	Sue Van Zyl Mobile No: 0677 111321 Rose Kimambo

		(Email, Mobile and telephone	Mobile No: 0677 111280
4	Incorporation	Certificate of Incorporation Number	9951
5	TIN Information	TIN Certificate No.	100-188-082
6	Project Objective	Project Core Activity	Specialist, Building and Civil Construction works & Oil and gas pipeline installation and maintenance.
7	Capacity	Project capacity per year	15 projects in a year.
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	17 Foreign men and 118 Local men and 24 local women.
9	Indirect employment	Type/areas of Indirect employment	120

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (TZS)	Total (USD)
Land and Buildings	USD 11,893,019.14	28,543,245,924.34	USD 11,893,019.14
Plant and machinery	USD 2,289,340.69	5,494,417,646.52	USD 2,289,340.69
Vehicles/Aircrafts	USD 1,024,798.35	2,459,516,043.76	USD 1,024,798.35
Furniture	USD 25,451.40	61,083,350.22	USD 25,451.40
Office equipment	USD 177,729.62	426,551,096.52	USD 177,729.62
Insurance Cover	USD 122,049.00	292,918,533.00	USD 122,049.00
Pre-operational expenses	USD 0.00		USD 0.00
Working sub-total capital	USD 0.00		USD 0.00
Grand Total	USD 15,410,339.19	36,984,814,061.36	USD 15,410,339.19

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	35,039,629,139.25	Tanzanian
Local loans	9,723,553,583.08	Tanzanian
Foreign equity	-	-
Foreign Loans	-	-
Total Investment	44,763,182,722.33	

6. Problems and Solutions

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

1. Safety in some areas as we are always doing our best to get trustworthy labors around the area of the project.
2. Delay in placing an order of material due to pending rate revision approval from client.
3. Delay in placing an order of sanitary ware material due to non-approval

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

Current Contract Commitments /Works in Progress

	Name of contract	Employer, contact address/tel/fax	Contract Sum	Contract Sum (USD)
1	Proposed Construction of Satellite Village at Dungu Farm Kigamboni, Temeke - Dar es salaam	National Social Security Fund, P.O. Box 1322, Dar es Salaam	24,970,324,947.52	10,786,317.47
2	Kilombero Expansion Project 420 TCH Raw Sugar Factory Tanania - Earth Works	Kilombero Sugar Company Limited	8,325,990,100,000.00	2,396,540.00
3	Kilombero Expansion Project 420 TCH Raw Sugar Factory Tanania - Civil Works	Kilombero Sugar Company Limited	4,843,604,535.00	2,065,503.00
4	Kilombero Expansion Project 420 TCH Raw Sugar Factory Tanzania - Concrete Supply	Kilombero Sugar Company Limited	10,040,159,305.90	4,337,001.86
5	Construction Of Off-Grid Water Supply Distribution Networks In Ilala And Part Of Kigamboni Municipalities	Chief Executive Officer, Daressalaam Water Supply And Sanitation Authority (Dawasa), P.O. Box 1573, Dar Es Salaam	11,280,248,124.01	4,872,677.38

6	Construction Of Transmission Main From Kiverenge Reservoir (Mwanga) To Same Town	Chief Executive Officer, Daressalaam Water Supply And Sanitation Authority (Dawasa), P.O. Box 1573, Dar Es Salaam	6,267,771,550.23	2,707,460.71
7	Supply And Construction of Architectural, Civil and Mep Work for Expansion Project at Wilmar Rice Tanzania Limited, Morogoro	Wilmar Rice Tanzania Limited, Plot No 66-75, Industrial Complex Area, of P.O.Box 120G, Morogoro	7,950,617,671.66	3,434,392.08
8	Construction of Lyamalagwa Irrigation Scheme	The Director General, National Irrigation Commission P.O. Box 146, Dodoma	29,724,115,187.05	12,839,790.58
9	Construction Service In Design And Build (Extension) Of Existing Plasterboard Production Line	Knauf Gypsum Tanzania Ltd, Plot 17 Mwindu Lane Road, Ada Estate Kinindoni, P.O Box 31873 Dar Es Salaam, Tanzania	22,629,125,000.00	9,775,000.00
10	Design and build of mbezi beach waste water treatment plant with capacity of 16,000m ³ /d	Chief Executive Officer, Daressalaam Water Supply And Sanitation Authority (Dawasa), P.O. Box 1573, Dar Es Salaam	28,932,194,946.00	12,497,708.40

8. Recommendations and any other comments