

DHALLASONS TANZANIA LIMITED

5 YEARS FINANCIAL STATEMENTS PROJECTIONS

JULY 2023-JUNE 2028

STATEMENT OF COMPREHENSIVE INCOME

	Notes	<u>30.06.2027</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2024</u>	<u>30.06.2023</u>
		TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
Revenue	1	1,013,627	921,479	837,708	761,553	692,321
Direct Costs	2	<u>760,220</u>	<u>691,109</u>	<u>628,281</u>	<u>571,164</u>	<u>519,241</u>
Gross Profit		253,407	230,370	209,427	190,389	173,080
Administration Cost	3	43,247	42,517	42,233	43,277	47,103
Staff Cost	4	24,000	24,000	24,000	24,000	24,000
Finance costs	5	12,585	31,584	47,627	61,173	72,610
Depreciation Expenses	12	<u>44,555</u>	<u>52,119</u>	<u>61,164</u>	<u>71,681</u>	<u>84,764</u>
		124,388	150,220	175,024	200,131	228,476
PROFIT BEFORE TAX		129,019	80,149	34,403	(9,741)	(55,396)
Corporate Tax		(38,706)	(24,045)	(10,321)	-	-
		<u>90,313</u>	<u>56,105</u>	<u>24,082</u>	<u>(9,741)</u>	<u>(55,396)</u>
PROFIT/(LOSS) AFTER TAX		<u>90,313</u>	<u>56,105</u>	<u>24,082</u>	<u>(9,741)</u>	<u>(55,396)</u>

STATEMENT OF FINANCIAL POSITION

	Notes	<u>30.06.2027</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2024</u>	<u>30.06.2023</u>
		TZS'000	TZS'000	TZS '000	TZS '000	TZS '000
ASSETS						
NON CURRENT ASSETS						
Property, plant and equipment	12	<u>286,704</u>	<u>331,259</u>	<u>383,378</u>	<u>442,076</u>	<u>513,758</u>
		<u>286,704</u>	<u>331,259</u>	<u>383,378</u>	<u>442,076</u>	<u>513,758</u>
CURRENT ASSETS						
Inventories		325,100	327,914	328,061	331,147	343,703
Tax receivables	6	(1,997)	(1,228)	(516)	-	-
Trade and other receivables	7	32,765	19,543	16,754	20,172	18,765
Cash and Bank	8	<u>15,291</u>	<u>12,683</u>	<u>9,964</u>	<u>7,650</u>	<u>8,459</u>
		<u>371,159</u>	<u>358,912</u>	<u>354,263</u>	<u>358,969</u>	<u>370,927</u>
TOTAL ASSETS		657,863	690,171	737,641	801,046	884,685
EQUITY AND LIABILITIES						
SHAREHOLDERS EQUITY						
Share capital	11	550,000	550,000	550,000	550,000	550,000
Retaining Earning		<u>105,363</u>	<u>15,050</u>	<u>(41,055)</u>	<u>(65,137)</u>	<u>(55,396)</u>
		<u>655,363</u>	<u>565,050</u>	<u>508,945</u>	<u>484,863</u>	<u>494,604</u>
NON CURRENT LIABILITIES						
Loan		<u>-</u>	<u>122,621</u>	<u>226,196</u>	<u>313,683</u>	<u>387,581</u>
		<u>-</u>	<u>122,621</u>	<u>226,196</u>	<u>313,683</u>	<u>387,581</u>
CURRENT LIABILITIES						
Trade and other payables	9	2,500	2,500	2,500	2,500	2,500
Tax (receivable)/Payables	6	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
TOTAL EQUITY AND LIABILITIES		657,863	690,171	737,641	801,046	884,685

STATEMENT OF CHANGES IN EQUITY

	Issued share capital	Accumulated Profit	Total equity
	TZS '000	TZS '000	TZS '000
2027			
As at 1 July 2026	550,000	15,050	565,050
Profit/(Loss) for the year		90,313	90,313
As at 30 June 2027	550,000	105,363	655,363
2026			
As at 1 July 2025	550,000	(41,055)	508,945
Profit/(Loss) for the year		56,105	56,105
As at 30 June 2026	550,000	15,050	565,050
2025			
As at 1 July 2024	550,000	(65,137)	484,863
Profit/(Loss) for the year		24,082	24,082
As at 30 June 2025	550,000	(41,055)	508,945
2024			
As at 1 July 2023	550,000	(55,396)	494,604
Profit/(Loss) for the year		(9,741)	(9,741)
As at 30 June 2024	550,000	(65,137)	484,863
2023			
As at 1 July 2022	550,000	-	550,000
Profit/(Loss) for the year		(55,396)	(55,396)
As at 30 June 2023	550,000	(55,396)	494,604
2021			
As at 1 July 2021			-
Profit/(Loss) for the year			-
As at 30 June 2022	-	-	-

CASH FLOW STATEMENT

	<u>30.06.2027</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2024</u>	<u>30.06.2023</u>
	<u>TZS '000</u>	<u>TZS '000</u>	<u>TZS '000</u>	<u>TZS '000</u>	<u>TZS '000</u>
OPERATING ACTIVITIES					
Profit before taxation	129,019	80,149	34,403	(9,741)	(55,396)
Adjustment for non cash items					
Depreciation of property and equipment	12 44,555	52,119	61,164	71,681	84,764
Change in Deffered Taxes				-	-
Operating profit before working capital changes	173,574	132,269	95,567	61,940	29,368
Working capital changes:					
Decrease/(Increase) in inventories/WIP	2,813	147	3,086.37	12,555.63	#####
(Increase)/decrease in trade and other receivables	(13,222)	(2,789)	3,418	(1,407)	(18,765)
Increase/(decrease) in trade and other payables			-	-	2,500.00
Cash flows from operations	(10,409)	(2,642)	6,504	73,088	(330,600)
Previous and Current Tax paid	(37,937)	(23,333)	(9,805)	-	-
Net cash generated from operating activities	125,229	106,294	92,267	73,088	(330,600)
INVESTING ACTIVITIES					
Property, plant and Equipment	12 -	-	(2,466)	-	(598,522)
Net cash flow from investing activities	-	-	(2,466)	-	(598,522)
FINANCING ACTIVITIES					
Increase in Share Capital			-	-	550,000
Long term Financing			-	-	450,000
Loan Repayment	(122,621)	(103,575)	(87,487)	(73,898)	(62,419)
Net cash from financing activities	(122,621)	(103,575)	(87,487)	(73,898)	937,581
Net increase in cash and cash equivalents	2,607	2,719	2,314	(809)	8,459
Cash and cash equivalent at the beginning of the year	12,683	9,964	7,650	8,459	-
Cash and cash equivalent at the end of the year	15,291	12,683	9,964	7,650	8,459

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	<u>30.06.2027</u>	<u>30.06.2026</u>	<u>30.06.2025</u>	<u>30.06.2024</u>	<u>30.06.2023</u>
	TZS'000	TZS'000	TZS '000	TZS '000	TZS '000
1 REVENUE					
Revenue	1,013,627	921,479	837,708	761,553	692,321
Other Income	-	-	-	-	-
	<u>1,013,627</u>	<u>921,479</u>	<u>837,708</u>	<u>761,553</u>	<u>692,321</u>
2 DIRECT COSTS					
Opening Stock	327,914	328,061	331,147	343,703	-
Raw material Purchases	530,184	484,396	437,407	387,892	707,747
Spare parts	15,671	14,246	12,951	11,774	10,703
Fuel & Lubricants	31,341	28,492	25,902	23,547	21,406
Electricity	109,694	99,722	90,656	82,415	74,922.47
Direct Labor	70,518	64,107	58,279	52,981	48,164.45
less Closing Stock	(325,100)	(327,914)	(328,061)	(331,147)	(343,703)
	<u>760,220</u>	<u>691,109</u>	<u>628,281</u>	<u>571,164</u>	<u>519,241</u>
3 ADMINISTRATION COST					
Office Electricity and water	1,823	1,736	1,654	1,575	1,500
postage and telecommunicatin	75	75	75	75	75
Insurance	2,000	2,000	2,000	2,000	2,000
printing & stationery	591	579	568	557	546
audit fees	2,500	2,500	2,500	2,500	2,500
travelling & accommodations	1,400	1,100	1,300	1,200	1,400
license, permit & professional fees	1,392	1,392	1,392	1,392	300
city service levy	3,041	2,764	2,513	2,285	2,077
fuel & Lubricants	111	111	-	1,516	871
vehicle repair & maintenance	2,829	2,774	2,746	2,692	2,564
Telephone, Postage and internet	804	804	804	804	804
security expenses	2,400	2,400	2,400	2,400	2,400
Rent	24,281	24,281	24,281	24,281	24,281
Company registration expenses	-	-	-	-	5,785.00
	<u>43,247</u>	<u>42,517</u>	<u>42,233</u>	<u>43,277</u>	<u>47,103</u>
4 STAFF COST					
Salaries & Wages	24,000	24,000	24,000	24,000	24,000
Directors Remuneration	-	-	-	-	-
	<u>24,000</u>	<u>24,000</u>	<u>24,000</u>	<u>24,000</u>	<u>24,000</u>
5 FINANCE COSTS					
Interest expenses	11,582	30,629	46,717	60,306	71,785
Bank charges & Commission	1,003	955	910	866	825
	<u>12,585</u>	<u>31,584</u>	<u>47,627</u>	<u>61,173</u>	<u>72,610</u>
6 TAXATION					
(a) Tax Expense					
Normal Tax					
Deferred Tax					
	<u>-</u>	<u>=</u>	<u>-</u>	<u>=</u>	<u>-</u>
(b) Tax Paid					
Amounts receivable/(owing) at the beginning of the year	1,228	516	-	-	-
Amounts charged to the statement of comprehensive income	38,706	24,045	10,321	-	-
Amount paid during the year	(37,937)	(23,333)	(9,805)	-	-
Amounts receivable/(owing) at the end of the year	<u>1,997</u>	<u>1,228</u>	<u>516</u>	<u>-</u>	<u>-</u>

7 TRADE AND OTHER RECEIVABLES					
Trade and other receivables	<u>32,765</u>	<u>19,543</u>	-	<u>16,754</u>	<u>20,172</u>
	<u>32,765</u>	<u>19,543</u>	=	<u>16,754</u>	<u>20,172</u>
8 CASH AND BANK					
Cash and Cash equivalent	<u>15,291</u>	<u>12,683</u>	-	<u>9,964</u>	<u>7,650</u>
	<u>15,291</u>	<u>12,683</u>	=	<u>9,964</u>	<u>7,650</u>
9 Trade and Other payable					
Trade and Other payable	<u>2,500</u>	<u>2,500</u>		<u>2,500</u>	<u>2,500</u>
	<u>2,500</u>	<u>2,500</u>	=	<u>2,500</u>	<u>2,500</u>
10 LONG TERM LIABILITY					
Opening Balance	122,621	226,196		313,683	387,581
Loan Received					-
Loan Repayment	(122,621)	(103,575)		(87,487)	(73,898)
Closing Balance	<u>-</u>	<u>122,621</u>	=	<u>226,196</u>	<u>313,683</u>
					<u>450,000</u>
					<u>(62,419)</u>
					<u>387,581</u>
11 SHARE CAPITAL					
(a) Authorised :					
Authorised ordinary shares of TZS 550 millions	<u>550,000</u>	<u>550,000</u>	=	<u>550,000</u>	<u>550,000</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

PROPERTY, PLANT AND EQUIPMENT

	Furnitures	Plant & Machineries	Office Equipments	Vehicles	Total
	0.125	0.13	0.125	0.25	
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
COST					
As at 1 July 2022					-
Additions	5,400	510,132	3,400	79,590	598,522
Disposal					-
As at 30 June 2023	5,400	510,132	3,400	79,590	598,522
DEPRECIATION					
As at 1 July 2022					-
Charge for the year	675	63,767	425	19,897	84,764
Disposal					-
As at 30 June 2023	675	63,767	425	19,897	84,764
NET BOOK VALUE					
As at 30 June 2023	4,725	446,366	2,975	59,692	513,758
As at 1 July 2022	-	-	-	-	-

PROPERTY, PLANT AND EQUIPMENT

	Furnitures	Plant & Machineries	Office Equipments	Vehicles	Total
	0.125	0.125	0.125	0.250	
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
COST					
As at 1 July 2023	5,400	510,132	3,400	79,590	598,522
Additions					-
Disposal					-
As at 30 June 2024	<u>5,400</u>	<u>510,132</u>	<u>3,400</u>	<u>79,590</u>	<u>598,522</u>
DEPRECIATION					
As at 1 July 2023	675	63,767	425	19,897	84,764
Charge for the year	591	55,796	372	14,923	71,681
Disposal					-
As at 30 June 2024	<u>1,266</u>	<u>119,562</u>	<u>797</u>	<u>34,820</u>	<u>156,445</u>
NET BOOK VALUE					
As at 30 June 2024	<u>4,134</u>	<u>390,570</u>	<u>2,603</u>	<u>44,769</u>	<u>442,076</u>
As at 30 June 2023	<u>4,725</u>	<u>446,366</u>	<u>2,975</u>	<u>59,692</u>	<u>513,758</u>

PROPERTY, PLANT AND EQUIPMENT

	Furnitures & Fittings	Plant & Machineries	Office Equipments	Vehicles	Total
	0.125	0.125	0.125	0.250	
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
COST					
As at 1 July 2024	5,400	510,132 #	3,400	79,590	598,522
Additions			2,466	-	2,466
Disposal					-
As at 30 June 2025	<u>5,400</u>	<u>510,132</u>	<u>5,866</u>	<u>79,590</u>	<u>600,988</u>
DEPRECIATION					
As at 1 July 2024	1,266	119,562	797	34,820	156,445
Charge for the year	517	48,821	634	11,192	61,164
Disposal					-
As at 30 June 2025	<u>1,782</u>	<u>168,383</u>	<u>1,431</u>	<u>46,013</u>	<u>217,609</u>
NET BOOK VALUE					
As at 30 June 2025	<u>3,618</u>	<u>341,749</u>	<u>4,435</u>	<u>33,577</u>	<u>383,378</u>
As at 30 June 2024	<u>4,134</u>	<u>390,570</u>	<u>2,603</u>	<u>44,769</u>	<u>442,076</u>

PROPERTY, PLANT AND EQUIPMENT

	Furnitures	Plant & Machineries	Office Equipments	Vehicles	Total
	0.125	0.13	0.125	0.25	
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
COST					
As at 1 July 2025	5,400	510,132	5,866	79,590	600,988
Additions			-		-
Disposal					-
As at 30 June 2026	<u>5,400</u>	<u>510,132</u>	<u>5,866</u>	<u>79,590</u>	<u>600,988</u>
DEPRECIATION					
As at 1 July 2025	1,782	168,383	1,431	46,013	217,609
Charge for the year	452	42,719	554	8,394	52,119
Disposal					-
As at 30 June 2026	<u>2,235</u>	<u>211,102</u>	<u>1,985</u>	<u>54,407</u>	<u>269,729</u>
NET BOOK VALUE					
As at 30 June 2026	<u>3,165</u>	<u>299,030</u>	<u>3,881</u>	<u>25,183</u>	<u>331,259</u>
As at 30 June 2025	<u>3,618</u>	<u>341,749</u>	<u>4,435</u>	<u>33,577</u>	<u>383,378</u>

PROPERTY, PLANT AND EQUIPMENT

	Furnitures	Plant & Machineries	Office Equipments	Vehicles	Total
	0.125	0.125	0.125	0.25	
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
COST					
As at 1 July 2026	5,400	510,132	5,866	79,590	600,988
Additions					-
Disposal					-
As at 30 June 2027	<u>5,400</u>	<u>510,132</u>	<u>5,866</u>	<u>79,590</u>	<u>600,988</u>
DEPRECIATION					
As at 1 July 2026	2,235	211,102	1,985	54,407	269,729
Charge for the year	396	37,379	485	6,296	44,555
Disposal					-
As at 30 June 2027	<u>2,630</u>	<u>248,481</u>	<u>2,470</u>	<u>60,703</u>	<u>314,284</u>
NET BOOK VALUE					
As at 30 June 2027	<u><u>2,770</u></u>	<u><u>261,651</u></u>	<u><u>3,396</u></u>	<u><u>18,887</u></u>	<u><u>286,704</u></u>
As at 30 June 2026	<u><u>3,165</u></u>	<u><u>299,030</u></u>	<u><u>3,881</u></u>	<u><u>25,183</u></u>	<u><u>331,259</u></u>

GLOBAL TRUST COMPANY LIMITED

BASIC ASSUMPTIONS

1	Interest rate on Loan	17%
2	Loan Amount	TZS 450,000,000
3	Repayment Period	5 Years
4	Loan Disbursed	01 July 2023
5	Firs Repayment	31 July 2024
6	Last Repayment	30 June 2028
7	Annual Revenue Growth rate	10%

LOAN AMORTIZATION SCHEDULE

LOAN	450,000,000			
PERIOD	60			
RATE	0.01			
PMT	11,183,659			
	INS	PRINCIPLE	INTEREST	BALANCE
Jun-23	-	-	-	450,000,000
Jul-23	11,183,659	4,808,659	6,375,000	445,191,341
Aug-23	11,183,659	4,876,782	6,306,877	440,314,559
Sep-23	11,183,659	4,945,870	6,237,790	435,368,690
Oct-23	11,183,659	5,015,936	6,167,723	430,352,754
Nov-23	11,183,659	5,086,995	6,096,664	425,265,759
Dec-23	11,183,659	5,159,061	6,024,598	420,106,698
Jan-24	11,183,659	5,232,148	5,951,512	414,874,550
Feb-24	11,183,659	5,306,270	5,877,389	409,568,281
Mar-24	11,183,659	5,381,442	5,802,217	404,186,839
Apr-24	11,183,659	5,457,679	5,725,980	398,729,160
May-24	11,183,659	5,534,996	5,648,663	393,194,164
Jun-24	11,183,659	5,613,408	5,570,251	387,580,755
Jul-24	11,183,659	5,692,932	5,490,727	381,887,824
Aug-24	11,183,659	5,773,582	5,410,078	376,114,242
Sep-24	11,183,659	5,855,374	5,328,285	370,258,868
Oct-24	11,183,659	5,938,325	5,245,334	364,320,543
Nov-24	11,183,659	6,022,451	5,161,208	358,298,092
Dec-24	11,183,659	6,107,769	5,075,890	352,190,322
Jan-25	11,183,659	6,194,296	4,989,363	345,996,026
Feb-25	11,183,659	6,282,049	4,901,610	339,713,977
Mar-25	11,183,659	6,371,044	4,812,615	333,342,933
Apr-25	11,183,659	6,461,301	4,722,358	326,881,632
May-25	11,183,659	6,552,836	4,630,823	320,328,796
Jun-25	11,183,659	6,645,668	4,537,991	313,683,128

Jul-25	11,183,659	6,739,815	4,443,844	306,943,313
Aug-25	11,183,659	6,835,295	4,348,364	300,108,018
Sep-25	11,183,659	6,932,129	4,251,530	293,175,889
Oct-25	11,183,659	7,030,334	4,153,325	286,145,555
Nov-25	11,183,659	7,129,930	4,053,729	279,015,625
Dec-25	11,183,659	7,230,938	3,952,721	271,784,687
Jan-26	11,183,659	7,333,376	3,850,283	264,451,311
Feb-26	11,183,659	7,437,266	3,746,394	257,014,045
Mar-26	11,183,659	7,542,627	3,641,032	249,471,418
Apr-26	11,183,659	7,649,481	3,534,178	241,821,938
May-26	11,183,659	7,757,848	3,425,811	234,064,089
Jun-26	11,183,659	7,867,751	3,315,908	226,196,338
Jul-26	11,183,659	7,979,211	3,204,448	218,217,127
Aug-26	11,183,659	8,092,250	3,091,409	210,124,878
Sep-26	11,183,659	8,206,890	2,976,769	201,917,988
Oct-26	11,183,659	8,323,154	2,860,505	193,594,833
Nov-26	11,183,659	8,441,066	2,742,593	185,153,768
Dec-26	11,183,659	8,560,647	2,623,012	176,593,120
Jan-27	11,183,659	8,681,923	2,501,736	167,911,197
Feb-27	11,183,659	8,804,917	2,378,742	159,106,280
Mar-27	11,183,659	8,929,653	2,254,006	150,176,626
Apr-27	11,183,659	9,056,157	2,127,502	141,120,470
May-27	11,183,659	9,184,452	1,999,207	131,936,017
Jun-27	11,183,659	9,314,566	1,869,094	122,621,452
Jul-27	11,183,659	9,446,522	1,737,137	113,174,930
Aug-27	11,183,659	9,580,348	1,603,312	103,594,582
Sep-27	11,183,659	9,716,069	1,467,590	93,878,513
Oct-27	11,183,659	9,853,713	1,329,946	84,024,799
Nov-27	11,183,659	9,993,308	1,190,351	74,031,492
Dec-27	11,183,659	10,134,880	1,048,779	63,896,612
Jan-28	11,183,659	10,278,457	905,202	53,618,155
Feb-28	11,183,659	10,424,069	759,591	43,194,086
Mar-28	11,183,659	10,571,743	611,916	32,622,344
Apr-28	11,183,659	10,721,509	462,150	21,900,834
May-28	11,183,659	10,873,397	310,262	11,027,437
Jun-28	11,183,659	11,027,437	156,222	(0)