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THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 030303

This is to certify that

TAN-SWISS ENTERPRISES LIMITED

of address **P.O. BOX 55 MIKUMI**

MOROGORO

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~
equity of the enterprise known as

TAN-SWISS ENTERPRISES LIMITED

Which is located at **KIKWALAZA VILLAGE**

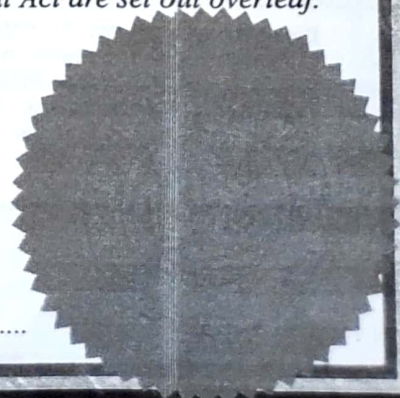
MOROGORO

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated **24th JUNE 2003**



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Gwerder Joseph	Swiss	98
Mtemi Augustino	Tanzanian	2

2. Proposed Activities : **To establish and operate tented camp and acquire vehicles for ferrying tourists to and from the camp.**

3. Sector: **Tourism** Subsector **Tourist tented camp.**

4. Investment cost: Foreign **US \$ 0.52m.** Local **-** Total **US \$ 0.52m.**

5. Project Financing:

Equity	Loans	Total
US \$ 0.52m.	-	US \$ 0.52m.

6. Source, terms and conditions of loan **-**

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	US \$ 0.52m.	-	US \$ 0.52m.

8. Technology Agreement **-**

9. Date of TIC Registration: **9th June, 2003**

10. Implementation period **June 2003 - 31st May 2006**

11. Operative date **01st June 2006**

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 and VAT Act, 1997**

(ii) Applicable With-holding Tax **As per Income Tax Act, 1973 (as amended)**

(iii) Eligibility of Capital Allowances **As per Income Tax Act, 1973 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives

- Date of Commencement of investment has to be notified to the Centre.
- Certificate not to be transferred, assigned or amended
- Failure to commence implementation within two years invalidates Certificate
- Failure to operate investment must be notified to the Centre
- Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate

NIL

Signed _____
Executive Director