



0223796

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: **018196**

This is to certify that

KOM FOOD PRODUCTS COMPANY LIMITED

of address **P.O.BOX 253**

SHINYANGA

has been granted a Certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 018196 issued on 12/11/2018 due to amendments on Sections 1, 10 & 11

PROJECT NAME - RICE, FLOUR MILLING AND PACKAGING

Which is located at **PLOT NO. 9 BLOCK A, SHUNU**

KAHAMA-SHINYANGA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **3 May, 2023**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Mhoja Nkwabi Kabalo</i>	<i>Tanzania</i>	<i>19</i>
	<i>Joyce Mhoja Nkwabi</i>	<i>Tanzania</i>	<i>10</i>
	<i>Jesca Mhoja Nkwabi</i>	<i>Tanzania</i>	<i>10</i>
	<i>Jenifer Mhoja Nkwabi</i>	<i>Tanzania</i>	<i>10</i>
	<i>Kom Group of Companies Limited</i>	<i>Tanzania</i>	<i>51</i>
2	Proposed Activities: To establish a project for rice and flour milling and packaging		
3	Sector Manufacturing	Sub Sector Rice milling and packaging	
4	Investment Cost	Foreign (M\$) 15	Local (M\$) 0 Total (M\$) 15
5	Project Financing	Equity (M\$) 0	Loan (M\$) 15 Total (M\$) 15
6	Source, terms and conditions of loan	To obtain approval from the Bank of Tanzania	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	15	0 15
8	Technology Agreement	None	
9	Date of TIC Registration	19 December, 2018	
10	Implementation period	19 December, 2018 - 3 May, 2024	
11	Operative date	3 May, 2024	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act,2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	Finished goods are not allowed under this Certificate		



Signed

Executive Director