

TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM

PROGRESS REPORT  
HONGLIN INTERNATIONAL TRADE DEVELOPMENT CO. LIMITED

1. Planned Activities for the period: **Fishmaw Processing and Export**
2. Achievements made on the project implementation todate:

**From its inception the factory has expanded its operations to one additional factory facility with all cooling and drying equipment built on a leased area opposite the original location on Plot number 005/034 TBL Road Pasiansi Chini, Iloganzala Ilemela Municipality Mwanza. We have as well managed to set up one more cold area and office structure at our original location on Plot number 005/036 TBL ROAD Pasiansi Chini, Iloganzala Ilemela Municipality Mwanza**

3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	<ol style="list-style-type: none"> <li>1. WEN TAO OU –Chinese with 39.3% of Authorised Share Capital</li> <li>2. WANG SHEN HONG-Chinese with 59% of authorised share capital</li> <li>3. HOSAMANE SHEKARA POOJARI Indian with 0.5% of Authorised Share Capital</li> <li>4. OU HAIMING Chinese with 0.29% of Authorised Share Capital</li> <li>5. HE JINWEI Chinese with 0.29% of Authorised Share Capital</li> <li>6. OU JIANWEN Chinese with 0.29% of Authorised Share Capital</li> <li>7. ZHANG TAO Chinese with 0.29% of Authorised Share</li> </ol>

		Capital	
2.	Company Communication Information	Email address	<u>linfang.chao@163.com</u>
		Mobile Number	0684131978
		Land Line Telephone Number	NO
		Physical Address (Plot No., Block No, Street, District and Region)	Plot number 005/034 and 005/036 TBL Road, Pasiansi Chini, Iloganzala Iilelemal Municipality Mwanza
3.	Contact Person	Name	Wang Shen Hong
		Position	Director
		Communication Details (Email, Mobile and telephone)	<u>linfang.chao@163.com</u> Mobile: 0684131978
4.	Incorporation	Certificate of Incorporation No.	82844
5.	TIN information	TIN Certificate No.	112-946-6950
6.	Project Objective	Project Core Activity	Fish Maw processing and Export
7.	Capacity	Project Capacity per Year	Processing and exporting 10tons of fish maws per month
8.	Direct Employment	Foreign-Men	8
		Foreign-Women	nil
		Local-Men	68
		Local-Women	190
9.	Indirect employment	Estimated Total No.	700 to 1000
		Type/areas of Indirect Employment	Fishing, Fish processing Plants, Security and Construction Industry

#### 4. Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (Tshs)	Total (USD)
Land and Buildings	26,355.79		26,355.79
Plant and machinery	280,000.00		280,000.00
Vehicles/Aircrafts	15,000.00		15,000.00
Furniture	4,290.00		4,290.00
Office equipment	63,853.85		63,853.85
Insurance Cover	191.23		191.23
Pre-operational expenses	400,000.00		400,000.00
Working sub-total capital	2,300,000.00		2,300,000.00
<b>GRAND TOTAL</b>	<b>3,089,690.87</b>		<b>3,089,690.87</b>

#### 5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below. **Client's Advance payments in foreign Currency**

	<b>Amount (USD)</b>	<b>Source Country</b>
Local Equity	nil	Tanzania
Local Loans	nil	Tanzania
Foreign Equity	<b>3,089,690,87</b>	China - from shareholders
Foreign Loans	nil	
<b>Total Investment</b>	<b>3,089,690.87</b>	

## 6. Problems and Solution

Currently we face multiplicity of Taxes and Levies from Several Government institutions, high rate of royalties to fisheries, high rate of processing and export licenses and challenges on transport to foreign markets.

In order to solve these problems we have had a number of discussions with the Minister of Fisheries, the Permanent Secretary in the same Ministry and The Minister of Works, Transport and Communications. The Responsible Ministers have started working on these challenges and we hope in the Next financial year will, to a large extent, be taken care of.

## 7. Future Plans

Our plan is to expand our factory to the level of employing at least 500 local employees and processing and exporting about 20 to 25 tons per month. To achieve this we are planning to commence negotiations with owners of the neighboring land for lease purposes so that we can build more processing facilities.

## 8. Recommendations and any other comments:

Name: Wang Shen Hong



Director

