

EXTRACTS FROM MINUTES OF THE BOARD MEETING

Present:

1. Hasan Askari Rizvi
2. Murtaza Shah Syed
3. Asad Rizvi

The Board Meeting passed the following resolutions:

- To establish agriculture activities to farm Various cereals and vegetables at plot no1, Block B, Ngomeni, Pangani in Tanga Region, Tanzania
- The project investment cost will be **US\$2,115,217**
- The project will be financed through equity contribution and the term loan from local banks.
- The project will be submitted at Tanzania Investment center to obtain certificate of incentive

Signed by:



Chairman



Secretary

DATE 17/1/2023