

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM
PROGRESS REPORT**

(Information required for the project's progress report after every six months)

1. Planned Activities for the period

- Preparation of legal documents to acquire different licenses and approvals
- Undergoing Land procedures for occupancy permit
- Site Constructions
- Importation of Plant and Machinery
- Installation of Plant and Machinery
- Recruitment and training of Staff
- Start operation of the project

2. Achievements made on the project implementation to date:

- Feasibility Study Conducted
- Registered with TIC and holding Certificate of Incentives since 03rd May 2023
- Acquisition of Land

3. Provide updated information on the following aspects:

S/No	Information	Description	Current Project Status
1	Shareholder's Information	1. Wadworth Holdings Limited, Mauritius, 50% SHARES, 2. Wilmar Tanzania PTE. LTD, Singapore, 50% SHARES	1. Wadworth Holdings Limited, Mauritius, 50% SHARES, 2. Wilmar Tanzania PTE. LTD, Singapore, 50% SHARES
2	Company communication Information	Email: nihar.vegad@tz/wilmar-intl.com Mobile: +255 758 575 294 Physical Address: Jangid Plaza, 6 th Floor, Plot No. G6, Block No. G6, Kinondoni Municipality, Dar esSalaam	Email: nihar.vegad@tz/wilmar-intl.com Mobile: +255 758 575 294 Physical Address: Jangid Plaza, 6 th Floor, Plot No. G6, Block No. G6, Kinondoni Municipality, Dar esSalaam

3	Contact Person	Name: Nihar Parshottam Vegad Position: Company Secretary Email: nihar.vegad@tz/wilmar-intl.com Mobile: +255 758 575 294	Name: Nihar Parshottam Vegad Position: Company Secretary Email: nihar.vegad@tz/wilmar-intl.com Mobile: +255 758 575 294
4	Incorporation	119005	119005
5	TIN Information	127-772-606	127-772-606
6	Project Objective	To establish and operate a project for edible oil and packaging materials	To establish and operate a project for edible oil and packaging materials
7	Capacity	Production of 140,000 Liters per Year	Production of 140,000 Liters per Year
8	Direct Employment	Foreign Men: 1 Foreign Women: 1 Local Men: 30 Local Women: 9	Foreign Men: 1 Foreign Women: 1 Local Men: 30 Local Women: 9
9	Indirect Employment	NIL	NIL

4. Project Financial Expenditure todate:

	Foreign (USD)	Local (USD)	Total (USD)
Land and Building	50,000	-	50,000
Plant and machinery	-	-	-
Vehicles / Aircrafts	40,000	-	40,000
Furniture	-	-	-
Office Equipment	-	-	-
Insurance Cover	1,400	-	1,400
Pre- operational expenses	34,600	-	34,600
Working sub-total capital	-	-	-
Grand Total	126,000		126,000

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc.

	Amount (USD)	Source Country
Local equity	NIL	
Local loans	NIL	
Foreign equity	126,000	Mauritius
Foreign Loans	0	
Total Investment	126,000	

6. Problems and Solutions

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

- NIL

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

- Building the Factory
- Importation of Plant and Machinery
- Training of employed personnel on the use of the imported machines.

8. Recommendations and any other comments

In view of the preceding analysis, the TIC is requested to consider our request to amend their certificate of incentives in order to effect changes in the pattern of the company its location