



00220228

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives*(Section 17 of the Tanzania Investment Act, 1997)*

No: 042506

This is to certify that

UNITED POWER POINT LTD

P.O. BOX 2441

of address

MONDULI - ARUSHA

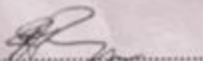
has been granted a Certificate of Incentives to invest in a new enterprise known as

UNITED POWER POINT LTD

PLOT NO. 40 KISONGO

Which is located at

MONDULI - ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

 Executive Director

 Tanzania Investment Centre
 P.O. Box 938, Dar es Salaam

Dated 19TH AUGUST 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
- | Shareholders | Nationality | Shareholding (%) |
|------------------|-------------|------------------|
| Edna S. Mbowe | Tanzanian | 40 |
| Bariki S. Lekule | Tanzanian | 60 |
2. Proposed Activities: **To establish and operate facility to produce building materials**
3. Sector: **Manufacturing** Subsector: **Sub-based Materials for Construction**
4. Investment cost: Foreign: **—** Local: **USD 7.5m.** Total: **USD 7.5m.**
5. Project Financing: Equity: **USD 2m.** Loans: **USD 5.5m.** Total: **USD 7.5m.**
6. Source, terms and conditions of loan
7. Assets to be invested:
- | Capital Items: | Foreign | Local | Total |
|----------------|----------|------------------|------------------|
| | — | USD 7.5m. | USD 7.5m. |
8. Technology Agreement: **None**
9. Date of TIC Registration: **19th August 2013**
10. Implementation period: **August 2013 - July 2016**
11. Operative date: **August 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
- (i) Applicable Import Duty: **As per Income Tax Act, 2004 (as amended)**
- (ii) Applicable with-holding Tax: **As per Income Tax Act, 2004 (as amended)**
- (iii) Eligibility of Capital Allowances: **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director