

5-YEAR FINANCIAL PLAN

TIMBER & HARDWARES LIMITED

FORECASTED REVENUE

	Units sold annually	Average price per unit	Annual revenue per product
Furniture	500	1,250,000.00	625,000,000.00

TOTAL OF FORECASTED REVENUE 625,000,000.00

COST OF GOODS SOLD

	Expected gross margin	Annual cost of goods sold
Furniture	30%	187,500,000.00

TOTAL COST OF GOODS SOLD 187,500,000.00

ANNUAL MAINTENANCE, REPAIR AND OVERHAUL

Factor (%) on capital equipment	15%
---------------------------------	-----

ASSET DEPRECIATION

Number of Years	5
-----------------	---

TAX

Annual Tax Rate	30%
-----------------	-----

INFLATION

Annual Inflation Rate	10%
-----------------------	-----

PRODUCT PRICE INCREASE

Annual Price Increase	17%
-----------------------	-----

FUNDING

Loan Amount	-
Annual interest rate	15.00%
Term of loan (months)	60
Monthly rate	1.17%
Payment	-
Total Amount Payable	-

PROFIT AND LOSS PROJECTION

TIMBER & HARDWARES LIMITED

PROFIT AND LOSS ASSUMPTION

	Year 1	Year 2	Year 3	Year 4	Year 5
Annual cumulative price (revenue) increase	0.00%	17.00%	34.00%	51.00%	68.00%
Annual cumulative inflation (expense) increase	0.00%	10.00%	20.00%	30.00%	40.00%

INCOME

	Year 1	Year 2	Year 3	Year 4	Year 5
Revenue					
Furniture	625,000,000.00	731,250,000.00	979,875,000.00	1,479,611,250.00	2,485,746,900.00
Total revenue	625,000,000.00	731,250,000.00	979,875,000.00	1,479,611,250.00	2,485,746,900.00

Cost of Sales

Furniture	187,500,000.00	206,250,000.00	247,500,000.00	321,750,000.00	450,450,000.00
Cost of goods sold	187,500,000.00	206,250,000.00	247,500,000.00	321,750,000.00	450,450,000.00

Gross Profit	437,500,000.00	525,000,000.00	732,375,000.00	1,157,861,250.00	2,035,296,900.00
---------------------	----------------	----------------	----------------	------------------	------------------

Non-Operation Income

Rental	-	-	-	-	-
Interest income	-	-	-	-	-
Loss (gain) on sale of assets	-	-	-	-	-
Other income (specify)	-	-	-	-	-
Total Non-Operation Income	-	-	-	-	-

TOTAL INCOME	437,500,000.00	525,000,000.00	732,375,000.00	1,157,861,250.00	2,035,296,900.00
---------------------	----------------	----------------	----------------	------------------	------------------

EXPENSES

Operating expenses

Sales and marketing	15,000,000.00	16,500,000.00	19,800,000.00	25,740,000.00	36,036,000.00
Depreciation	223,168,692.26	538,414,919.23	587,361,730.07	636,308,540.91	685,255,351.75
Insurance	5,000,000.00	5,500,000.00	6,600,000.00	8,580,000.00	12,012,000.00
Payroll and Payroll Tax	16,000,000.00	17,600,000.00	21,120,000.00	27,456,000.00	38,438,400.00
Property taxes	2,000,000.00	2,200,000.00	2,640,000.00	3,432,000.00	4,804,800.00
Maintenance, repair, and overhaul	51,195,437.90	56,314,981.69	61,434,525.48	66,554,069.27	71,673,613.06
Utilities	4,500,000.00	4,950,000.00	5,940,000.00	7,722,000.00	10,810,800.00
Administrative fees	2,500,000.00	2,750,000.00	3,300,000.00	4,290,000.00	6,006,000.00
Interest expense on long-term debt	-	-	-	-	-
Other	1,000,000.00	1,100,000.00	1,320,000.00	1,716,000.00	2,402,400.00
Total operating expenses	320,364,130.17	645,329,900.93	709,516,255.56	781,798,610.19	867,439,364.82

Non-Recurring Expenses

Unexpected Expenses	-	-	-	-	-
Other expenses	-	-	-	-	-
Total Non-Recurring Expenses	-	-	-	-	-

TOTAL EXPENSES	320,364,130.17	645,329,900.93	709,516,255.56	781,798,610.19	867,439,364.82
-----------------------	----------------	----------------	----------------	----------------	----------------

TAXES

Income Tax	35,140,760.95	- 36,098,970.28	6,857,623.33	112,818,791.94	350,357,260.56
Other Tax (specify)	-	-	-	-	-
TOTAL TAXES	35,140,760.95	- 36,098,970.28	6,857,623.33	112,818,791.94	350,357,260.56

NET PROFIT	81,995,108.88	- 84,230,930.65	16,001,121.11	263,243,847.87	817,500,274.63
-------------------	---------------	-----------------	---------------	----------------	----------------

BALANCE SHEET PROJECTION

TIMBER & HARDWARES LIMITED

ASSETS

Current Assets	Initial balance	Year 1	Year 2	Year 3	Year 4	Year 5
Cash and short-term investments	50,000,000.00	575,163,801.15	1,299,347,789.73	2,222,710,640.92	3,492,263,029.70	5,415,018,656.08
Accounts receivable	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00
Total inventory	125,000,000.00	125,000,000.00	125,000,000.00	125,000,000.00	125,000,000.00	125,000,000.00
Prepaid expenses	-	-	-	-	-	-
Deferred income tax	-	-	-	-	-	-
Other current assets	67,451,434.25	67,451,434.25	67,451,434.25	67,451,434.25	67,451,434.25	67,451,434.25
Total current assets	272,451,434.25	797,615,235.40	1,521,799,223.98	2,445,162,075.17	3,714,714,463.95	5,637,470,090.33

Property and Equipment	Initial balance	Year 1	Year 2	Year 3	Year 4	Year 5
Buildings	774,540,541.97	774,540,541.97	774,540,541.97	774,540,541.97	774,540,541.97	774,540,541.97
Land	1,672,800,000.00	1,672,800,000.00	1,672,800,000.00	1,672,800,000.00	1,672,800,000.00	1,672,800,000.00
Capital improvements	-	-	-	-	-	-
Machinery and equipment	341,302,919.35	341,302,919.35	341,302,919.35	341,302,919.35	341,302,919.35	341,302,919.35
Less Accumulated depreciation expense	-	223,168,692.26	761,583,611.50	1,348,945,341.57	1,985,253,882.48	2,670,509,234.23
Total Property and Equipment	2,788,643,461.32	2,565,474,769.06	2,027,059,849.82	1,439,698,119.75	803,389,578.84	118,134,227.09

Other Assets	Initial balance	Year 1	Year 2	Year 3	Year 4	Year 5
Goodwill	-	-	-	-	-	-
Deferred income tax	-	-	-	-	-	-
Long-term investments	-	-	-	-	-	-
Deposits	-	-	-	-	-	-
Other long-term assets	-	-	-	-	-	-
Total Other Assets	-	-	-	-	-	-

TOTAL ASSETS 3,061,094,895.57 3,363,090,004.45 3,548,859,073.81 3,884,860,194.92 4,518,104,042.79 5,755,604,317.42

LIABILITIES

Current Liabilities	Initial balance	Year 1	Year 2	Year 3	Year 4	Year 5
Accounts payable	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00
Accrued expenses	89,812,922.38	89,812,922.38	89,812,922.38	89,812,922.38	89,812,922.38	89,812,922.38
Notes payable/short-term debt	-	-	-	-	-	-
Capital leases	-	-	-	-	-	-
Other current liabilities	404,223,870.19	624,223,870.19	894,223,870.19	1,214,223,870.19	1,584,223,870.19	2,004,223,870.19
Total Current Liabilities	496,036,792.57	716,036,792.57	986,036,792.57	1,306,036,792.57	1,676,036,792.57	2,096,036,792.57

Debt	Initial balance	Year 1	Year 2	Year 3	Year 4	Year 5
Long-term debt/loan	-	-	-	-	-	-
Other long-term debt	-	-	-	-	-	-
Total Debt	496,036,792.57	716,036,792.57	986,036,792.57	1,306,036,792.57	1,676,036,792.57	2,096,036,792.57

Other Liabilities	Initial balance	Year 1	Year 2	Year 3	Year 4	Year 5
Other liabilities (specify)	-	-	-	-	-	-
Other liabilities (specify)	-	-	-	-	-	-
Total Other Liabilities	-	-	-	-	-	-

TOTAL LIABILITIES 496,036,792.57 716,036,792.57 986,036,792.57 1,306,036,792.57 1,676,036,792.57 2,096,036,792.57

EQUITY

	Initial balance	Year 1	Year 2	Year 3	Year 4	Year 5
Owner's equity (common)	4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00
Paid-in capital	-	-	-	-	-	-
Preferred equity	-	-	-	-	-	-
Retained earnings	2,561,058,103.00	2,643,053,211.88	2,558,822,281.24	2,574,823,402.35	2,838,067,250.22	3,655,567,524.85
TOTAL EQUITY	2,565,058,103.00	2,647,053,211.88	2,562,822,281.24	2,578,823,402.35	2,842,067,250.22	3,659,567,524.85

CASH FLOW PROJECTION

TIMBER & HARDWARES LIMITED

Operating activities	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Net income	81,995,108.88	- 84,230,930.65	16,001,121.11	263,243,847.87	817,500,274.63	1,094,509,421.85
Depreciation	223,168,692.26	538,414,919.23	587,361,730.07	636,308,540.91	685,255,351.75	2,670,509,234.23
Accounts receivable	50,000,000.00	60,000,000.00	70,000,000.00	80,000,000.00	90,000,000.00	350,000,000.00
Inventories	100,000,000.00	125,000,000.00	150,000,000.00	175,000,000.00	200,000,000.00	750,000,000.00
Accounts payable	40,000,000.00	55,000,000.00	70,000,000.00	85,000,000.00	100,000,000.00	350,000,000.00
Amortization	-	-	-	-	-	-
Other liabilities	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	25,000,000.00
Other operating cash flow items	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00	125,000,000.00
Total operating activities	525,163,801.15	724,183,988.59	923,362,851.18	1,269,552,388.78	1,922,755,626.38	5,365,018,656.08
Investing activities	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Capital expenditures	-	-	-	-	-	-
Acquisition of business	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-
Other investing cash flow items	-	-	-	-	-	-
Total investing activities	-	-	-	-	-	-
Financing activities	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Long-term debt/financing	-	-	-	-	-	-
Preferred stock	-	-	-	-	-	-
Total cash dividends paid	-	-	-	-	-	-
Common stock	-	-	-	-	-	-
Other financing cash flow items	-	-	-	-	-	-
Total financing activities	-	-	-	-	-	-
Cumulative cash flow	525,163,801.15	724,183,988.59	923,362,851.18	1,269,552,388.78	1,922,755,626.38	5,365,018,656.08
Beginning cash balance	50,000,000.00	575,163,801.15	1,299,347,789.73	2,222,710,640.92	3,492,263,029.70	
Ending cash balance	575,163,801.15	1,299,347,789.73	2,222,710,640.92	3,492,263,029.70	5,415,018,656.08	

—

■

■

■

■

■

■

■

■

■

■

■

■

LOAN AMORTIZATION SCHEDULE

Company Name

NOTE: Loan Amortization calculations are limited for up to 30 years (360 months).

MONTH	BALANCE	SCHEDULED PAYMENT	PRINCIPAL	INTEREST
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-
6	-	-	-	-
7	-	-	-	-
8	-	-	-	-
9	-	-	-	-
10	-	-	-	-
11	-	-	-	-
12	-	-	-	-
13	-	-	-	-
14	-	-	-	-
15	-	-	-	-
16	-	-	-	-
17	-	-	-	-
18	-	-	-	-
19	-	-	-	-
20	-	-	-	-
21	-	-	-	-
22	-	-	-	-
23	-	-	-	-
24	-	-	-	-
25	-	-	-	-
26	-	-	-	-
27	-	-	-	-
28	-	-	-	-
29	-	-	-	-
30	-	-	-	-
31	-	-	-	-
32	-	-	-	-
33	-	-	-	-
34	-	-	-	-
35	-	-	-	-
36	-	-	-	-
37	-	-	-	-
38	-	-	-	-

39	-	-	-	-
40	-	-	-	-
41	-	-	-	-
42	-	-	-	-
43	-	-	-	-
44	-	-	-	-
45	-	-	-	-
46	-	-	-	-
47	-	-	-	-
48	-	-	-	-
49	-	-	-	-
50	-	-	-	-
51	-	-	-	-
52	-	-	-	-
53	-	-	-	-
54	-	-	-	-
55	-	-	-	-
56	-	-	-	-
57	-	-	-	-
58	-	-	-	-
59	-	-	-	-
60	-	-	-	-

NOTES AND ASSUMPTIONS

Company Name

[Document key financial planning assumptions here.]
[Use Alt+Enter to start from a new row.]

Terms of Use - EULA

© 20

IMPORTANT—READ CAREFULLY:

This End-User License Agreement ("EULA") is a legal agreement between you and Spreadsheet123.com. This EULA covers all Microsoft Excel and OpenOffice.org templates or spreadsheets ("TEMPLATES") created and distributed by Spreadsheet123.com.

By downloading, copying, accessing or otherwise using any TEMPLATES or/and SOFTWARE, you agree to the terms of this EULA.

TEMPLATES LICENSE

This TEMPLATE is protected by copyright laws and international copyright treaties, as well as trademark and property laws and treaties. Each TEMPLATE is licensed, not sold.

1. GRANT OF LICENSE.

This EULA grants you the right to download this TEMPLATE free of charge for **personal use or organization**.

You may customize this **TEMPLATE** with your personal information and use for its intended purpose for documentation or/and communications, but you may not remove or alter any logo, trademark, disclaimers, terms of use or other proprietary notices within this TEMPLATE.

You may not sell, resell, license, rent, lease, lend or otherwise transfer for value without written permission of SPREADSHEET123.COM

You may not distribute this TEMPLATE in any stand-alone products that contain only the TEMPLATE as a product. You may not copy or post any TEMPLATE on any network computer or broadcast medium without written permission of SPREADSHEET123.COM.

2. RESERVATION OF RIGHTS.

All title and copyrights in and to the Template, and any copies of the Template, are owned by Spreadsheet123.com. All rights not expressly granted are reserved by Spreadsheet123.com. In particular, this EULA reserves all rights in connection with any trademarks or service marks of Spreadsheet123.com. Use of any other than expressly permitted in this EULA is prohibited, and may result in severe civil and criminal penalties.

3. TERMINATION.

Without prejudice to any other rights, **Spreadsheet123.com** may terminate this EULA if you do not comply with the terms and conditions of this EULA. In such event, you must destroy all copies of any TEMPLATES.

4. NOTICE SPECIFIC TO TEMPLATES.

SPREADSHEET123.COM MAKE NO REPRESENTATIONS OR WARRANTIES ABOUT THE SUITABILITY OF THE TEMPLATES FOR ANY PURPOSE. ALL TEMPLATES ARE PROVIDED "AS IS" WITHOUT WARRANTY OF ANY KIND. SPREADSHEET123.COM HEREBY DISCLAIMS ALL WARRANTIES AND CONDITIONS WITH REGARD TO THE TEMPLATES, INCLUDING ALL WARRANTIES AND CONDITIONS OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE AND NON-INFRINGEMENT. IN NO EVENT SHALL SPREADSHEET123.COM BE LIABLE FOR DIRECT, INDIRECT OR CONSEQUENTIAL DAMAGES OR ANY DAMAGES WHATSOEVER RESULTING FROM THE USE OF USE, DATA OR PROFITS, WHETHER IN AN ACTION OF CONTRACT, NEGLIGENCE OR OTHER TORTIOUS ACTION, ARISING OUT OF OR IN CONNECTION WITH THE USE OF THE TEMPLATES.

ANY REFERENCES TO EVENTS, PEOPLE, PLACES, OR ENTITIES IN THE TEMPLATES IS PURELY FICTITIOUS AND NOT MEANT TO REPRESENT ANY PERSON, PLACE, OR ENTITY. SPREADSHEET123.COM DISCLAIMS ANY LIKENESS OR SIMILARITIES TO ACTUAL EVENTS, PEOPLE, PLACES, OR ENTITIES. ANY SUCH LIKENESS OR SIMILARITIES ARE UNINTENTIONAL AND PURELY COINCIDENTAL.

5. MISCELLANEOUS.

Some states do not allow the limitation or exclusion of liability for incidental or consequential damages, so the above limitation may not apply to you.

© 2023 Spi

23 Spreadsheet123 LTD. All rights reserved

sheet123.com that
and software ("SOFTWARE") made

RE, you agree to be bound by the

as other intellectual

e or use within your company

purpose in personal calculations
k, copyright, hyperlinks,

itten

**EMPLATE, or as part of any other
it in any media without**

y Spreadsheet123.com.
_A does not grant you any
ny Template for any purpose
criminal penalties.

fail to comply with the
LATE.

3 ARE PROVIDED
CLAIM ALL
LL IMPLIED
AR PURPOSE, TITLE
FOR ANY SPECIAL,
ULTING FROM LOSS
E OR OTHER TORTIOUS

OT INTENDED TO REPRESENT ANY ACTUAL EVENT,
TIES, AND

I

readsheet123 LTD. All rights reserved